

HB 1656.E - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Creates an airport infrastructure loan program, to be known as the community aviation revitalization loan program, for political subdivisions of the state that own or manage airports to acquire loans to fund capital projects.

Requires the aviation division of the department of transportation to administer the loan program.

Creates the community aviation revitalization loan oversight task force to oversee and provide consultation to the department of transportation in relation to the loan program.

Exempts the following from disclosure under the public records act: Financial and commercial information and records supplied by businesses or individuals during application for loans or program services provided by the loan program.

Creates the community aviation revitalization revolving loan account.