

HB 1752-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Requires the affordable housing advisory board to conduct a study to: (1) Consider the potential for establishing a state affordable housing land bank that could receive and manage surplus public property for the development of affordable housing; and

(2) Identify the existence of potentially surplus publicly owned real property within areas with high rates of increased property value and the potential for holding the properties in the land bank or using the proceeds from the sale for affordable housing development.

Authorizes the department of commerce to provide additional support and resources to the advisory board to conduct the study.