

**HB 1981-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Requires the office of financial management to prepare a revenue equity statement for certain state ballot measures.

Requires the director of the department of financial management, in consultation with the legislature, the department of revenue, and other appropriate state or local agencies, to establish a procedure for the provision of a tax rate equity statement for legislative bills.

Requires information on the revenue equity statement to be included in the voters' pamphlet for statewide issues on the ballot.

Changes the day from "the tenth day of August" to "the last business day of July" for filing fiscal impact statements with the secretary of state.