

HB 2046 - DIGEST

Authorizes a participating local jurisdiction, that builds approved local infrastructure to support the development of affordable housing or workforce housing or revitalization efforts within a revitalization district, to receive a remittance that is the equivalent of a 4.37 percent sales or use tax on the construction of the local infrastructure.

Requires the city or county to notify the department of revenue that a local infrastructure investment program has been established.