(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Establishes the Washington equitable broadband act.

Requires the consolidated technology services agency to implement and operate a reverse auction program that awards funding to broadband internet service providers to support high-speed internet infrastructure deployment projects in unserved and underserved rural regions throughout the state.

Requires the joint legislative audit and review committee to conduct an evaluation of the reverse auction program.

Creates the expanding rural internet access account.

Requires the state treasurer to transfer the sum of three hundred million dollars from the budget stabilization account to the expanding rural internet access account.

Makes an appropriation from the expanding rural internet access account to the consolidated technology services agency for the purposes in this act.