

HB 2322-S - DIGEST

(DIGEST AS ENACTED)

Authorizes a property insurer to: (1) With prior approval of the insurance commissioner, include certain goods and services intended to reduce the probability of loss or the extent of loss from a covered event as part of a policy of property insurance, except commercial property insurance; and

(2) Conduct a pilot program as a risk mitigation and/or prevention strategy through which the insurer offers or provides risk mitigation and/or prevention goods and/or services in connection with an insurance policy covering property risks, except commercial property insurance.

Limits the value of goods and services to one thousand five hundred dollars in value in the aggregate in any twelve-month period.