

HB 2437-S.E - DIGEST

(AS OF HOUSE 2ND READING 2/27/18)

Allows a county legislative authority to authorize, fix, and impose a sales and use tax, however, if a county has not imposed the full tax rate by July 1, 2020, a city legislative authority in that county may authorize, fix, and impose the sales and use tax.

Requires the effective date of a tax imposed in this act to be the first day of a state fiscal year.

Requires a county or a city that imposes the tax to report annually to the housing finance commission on the collection and use of the revenue.