

HB 2730 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Provides a business and occupation tax credit and a public utility tax credit to small and medium employers for contributions made to their employees' educational expenses.

Requires the department of revenue to keep a running total of credits approved for each calendar year.

Requires the application for the tax credits to be submitted to the department before making a contribution to qualified educational expenses.

Expires January 1, 2029.