

HB 2741 - DIGEST

Requires the tolling authority to establish, and the department of transportation to charge and collect, tolls and fees on the portion of state route number 99 that is a deep bore tunnel for certain costs and financial requirements of the tolled portion of the Alaskan Way viaduct replacement project.

Requires the department of transportation, in consultation with the office of the state treasurer, for determining the amount of bonds to be designated as reimbursable bonds and enabling the tolling authority to establish the initial toll rates on the portion of state route number 99 that is a deep bore tunnel, to prepare and submit an Alaskan Way viaduct replacement project toll reimbursement plan to the tolling authority.

Requires toll charges to be used to repay the transportation partnership account for amounts transferred from the transportation partnership account to the highway bond retirement fund.