

HB 2853-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Creates the Washington excellence fund.

Provides a sales and use tax exemption, to a person who makes a donation to the fund, in an amount equal to the monetary donation amount.

Allows the person to identify one of the state higher education loans or grant programs to receive the donation, however, if the person does not identify a specific loan or grant program, the donation will be credited to the state need grant.

Expires July 1, 2028.