

**HB 2990 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires the transportation commission to maintain tolls at no more than: (1) Toll rates effective at the fiscal year 2018 level until fiscal year 2022; and

(2) Twenty-five cents higher than the toll rates effective at the fiscal year 2018 level beginning in fiscal year 2022 until the debt service and deferred sales tax obligation is fully met and state contribution loans are fully repaid.

Requires the state treasurer to make state contribution loan transfers: (1) To the Tacoma Narrows toll bridge account on the first day of each fiscal biennium, beginning in the 2019-2021 fiscal biennium, through the life of the debt service plan; and

(2) In amounts necessary to ensure debt service payments are made in full after toll revenue from the Tacoma Narrows bridge toll facility is applied to the debt payment amounts.