**2679-S AMH MACE H4870.2 - NOT FOR FLOOR USE**

**SHB 2679** - H AMD **1454**

By Representative MacEwen

On page 2, line 14, after "must" strike "pay" and insert ":

(a) Pay"

On page 2, line 16, after "fund" insert "if the nonprofit health carrier has not previously remitted a payment to the commissioner pursuant to this section; or

(b) If the nonprofit health carrier has previously remitted a payment to the commissioner pursuant to this section:

(i) Determine the amount of nonprofit health carrier's excessive surplus used to calculate the most recent previous payment pursuant to this section;

(ii) Determine the amount of the nonprofit health carrier's excessive surplus for the current reporting period;

(iii) Calculate the difference between the excessive surpluses in (b)(i) and (b)(ii) of this subsection; and

(iv) Calculate three percent of the difference determined in (b)(iii) of this subsection and remit a payment to the commissioner's office in that amount"

Beginning on page 3, line 5, strike all of sections 3 through 8

Renumber the remaining sections consecutively, correct any internal references accordingly, and correct the title.

On page 5, beginning on line 3, after "act" strike all material through "revenue" on line 4

On page 9, beginning on line 10, strike all of sections 11 through 13

Renumber the remaining section consecutively, correct any internal references accordingly, and correct the title.

EFFECT: Removes the tax on capital depreciation deduction. Requires that a nonprofit health carrier that previously paid three percent on the excessive surplus only pay on the incremental difference in the excessive surplus in subsequent years.