**2803-S AMS SHOR S7409.1 - NOT FOR FLOOR USE**

**SHB 2803** - S AMD **1278**

By Senator Short

**NOT ADOPTED 03/04/2020**

On page 3, line 22, after "(3)" insert "If revenues are transferred from the budget stabilization account under Article VII, section 12(d)(ii) of the state Constitution, the amounts paid to a tribe under subsection (2)(a) through (d) of this section must be reduced by twenty-five percent for the two fiscal years subsequent to the fiscal year in which the transfer occurs.

(4)"

Renumber the remaining subsections consecutively and correct any internal references accordingly.

EFFECT: Requires a 25 percent reduction in shared-revenues for two years if the legislature transfers funds from the rainy day fund due to an economic downturn.