

SHB 2957 - H AMD 2113

By Representative DeBolt

1 On page 14, line 21, after "(4)" insert "(a) The department shall
2 adopt by rule a verifiable inventory of emission reduction units,
3 credits, or other market-based mechanisms before beginning
4 implementation of any program to reduce greenhouse gas emissions
5 under this chapter. The rule may not be implemented unless the
6 department is able to provide sufficient emission reduction units,
7 credits, or other mechanisms for the first compliance period.
8 Thereafter, the department must demonstrate sufficient compliance
9 mechanism availability to the obligated parties prior to each
10 emission reduction compliance period. If the department is not able
11 to make such demonstration, the program will remain at the same
12 reduction of emissions from the previous compliance period. The rule
13 may not limit the use of offsets from other jurisdictions and must
14 provide that liquid biofuels and forestry qualify as compliance
15 mechanisms.

16 (b) The department shall by rule provide that allowances issued
17 or distributed by a greenhouse gas emission reduction program
18 established by a jurisdiction other than the state of Washington
19 qualify as verifiable allowances under the rule. The rule must state
20 clearly which jurisdictions outside of the state of Washington comply
21 with the rule and clearly describe how allowances from jurisdictions
22 outside the state of Washington comply with the rule.

23 (c) The department shall by rule provide that allowances issued
24 or distributed by a greenhouse gas emission reduction program
25 established by a jurisdiction other than the state of Washington
26 qualify as a compliance mechanism under any program to reduce
27 greenhouse gas emissions under this chapter.

28 (5) "

EFFECT: Requires the Department of Ecology (Ecology) to adopt by rule a verifiable inventory of emission reduction units or other market-based mechanisms prior to implementing a greenhouse gas emission reduction program. Prohibits Ecology from initiating the program or lowering emission reduction thresholds at the end of a compliance period if sufficient compliance mechanisms are not

determined to be available. Requires rules to not establish limitations on the use of offsets from other jurisdictions and to allow liquid biofuels and forestry as compliance mechanisms. Requires Ecology rules to provide that allowances from greenhouse gas emission reduction programs of other jurisdictions qualify as a compliance mechanism under any Washington greenhouse gas emission reduction program.

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