## ESSB 5993 - H AMD 891 By Representative Corry

## WITHDRAWN 04/27/2019

- On page 2, after line 27, insert the following:
- "NEW SECTION. Sec. 201. (1) This section is the tax increase performance statement for the tax increase contained in section 202, chapter . . ., Laws of 2019 (section 202 of this act). This performance statement is only intended to be used for subsequent evaluation of the tax increase.
  - (2) The legislature categorizes this tax increase as one intended to increase environmental cleanup and remediation without negatively impacting the Washington state economy.
- 10 (3) It is the legislature's specific public policy objective to 11 increase funding for programs and projects related to clean air, 12 clean water, and toxic cleanup and prevention, in a way that does not 13 negatively impact the economy in the state of Washington.
- 14 (4) If a review finds that the tax increase in section 202, 15 chapter . . ., Laws of 2019 (section 202 of this act) has negatively 16 impacted employment in the petroleum industry, the committee must 17 recommend that the tax increase not be reinstated.
- 18 (5) In order to obtain the data necessary to perform the review 19 in subsection (4) of this section, the joint legislative audit and 20 review committee may refer to data provided by the employment 21 security department and the department of revenue."
- Renumber the remaining sections consecutively and correct any internal references accordingly.
- 24 On page 2, line 36, after "2019," insert "and through June 30, 25 2025,"
- On page 2, line 37, after "barrel." insert "Beginning July 1, 2025, the rate of the tax on petroleum products is seventy cents per
- 28 <u>barrel.</u>"

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 $\underline{\text{EFFECT:}}$  Provides a tax increase performance statement to evaluate whether the policy objectives of the bill are being met in a way that

does not negatively impact the Washington state economy. Expires the increase in the hazardous substance tax in 2025.

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