

2SHB 1087 - S AMD TO HLTC COMM AMD (S-3352.1/19) 686
By Senator Braun

WITHDRAWN 04/16/2019

1 On page 10, line 27, after "The" strike "premium" and insert
2 "initial premium rate"

3 On page 10, line 28, after "wages." insert "Beginning January 1,
4 2024, and biennially thereafter, the premium rate shall be set by the
5 pension funding council. To facilitate the premium rate setting the
6 office of the state actuary must perform a biennial actuarial audit
7 and valuation of the fund and make recommendations to the pension
8 funding council."

EFFECT: Requires that the premium rates be set biennially by the Pension Funding Council. Directs the Office of the State Actuary to perform a biennial actuarial audit and valuation to facilitate the setting of premium rates.

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