<u>HB 1730</u> - S AMD **429**

By Senator Pedersen

ADOPTED 04/15/2019

1 Strike everything after the enacting clause and insert the 2 following:

3 "Sec. 1. RCW 4.16.270 and Code 1881 s 45 are each amended to 4 read as follows:

When any payment ((of principal or interest)) has been or shall 5 be made upon any existing contract prior to its applicable limitation 6 7 period having expired, whether $((\frac{it be}{b}))$ the contract is a bill of exchange, promissory note, bond, or other evidence of indebtedness, 8 9 if ((such)) the payment ((be)) is made after ((the same shall have become)) it is due, the limitation period shall ((commence)) restart 10 11 from the time the ((last)) most recent payment was made. Any payment 12 on the contract made after the limitation period has expired shall not restart, revive, or extend the limitation period. 13

14 Sec. 2. RCW 4.16.280 and Code 1881 s 44 are each amended to read 15 as follows:

16 No acknowledgment or promise shall be sufficient evidence of a 17 new or continuing contract whereby to take the case out of the operation of this chapter, unless it is contained in some writing 18 19 signed by the party to be charged thereby; ((but)) except, an acknowledgment or promise made after the limitation period has 20 21 expired shall not restart, revive, or extend the limitation period. 22 This section shall not alter the effect of any payment of principal 23 or interest."

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S-3286.2/19 2nd draft

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1 On page 1, line 2 of the title, after "period;" strike the 2 remainder of the title and insert "and amending RCW 4.16.270 and 3 4.16.280."

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