SSB 5160 - S AMD 219 By Senator Braun

NOT ADOPTED 03/07/2019

- On page 6, line 39, after "(8)" insert ""Base threshold 1" means
- 2 thirty thousand dollars as adjusted by inflation beginning with taxes
- 3 <u>levied for collection in calendar year 2022 and thereafter. Base</u>
- 4 threshold 1 must be adjusted for inflation beginning with taxes
- 5 <u>levied for collection in calendar year 2022 and every five years</u>
- 6 thereafter.
- 7 (9) "Base threshold 2" means thirty-five thousand dollars as
- 8 <u>adjusted by inflation beginning with taxes levied for collection in</u>
- 9 calendar year 2022 and thereafter. Base threshold 2 must be adjusted
- 10 for inflation beginning with taxes levied for collection in calendar
- 11 year 2022 and every five years thereafter.
- 12 (10) "Base threshold 3" means forty thousand dollars as adjusted
- 13 by inflation beginning with taxes levied for collection in calendar
- 14 year 2022 and thereafter. Base threshold 3 must be adjusted for
- 15 inflation beginning with taxes levied for collection in calendar year
- 16 <u>2022 and every five years thereafter.</u>
- 17 <u>(11)</u>"
- 18 Renumber the remaining subsections consecutively and correct any
- 19 internal references accordingly.
- 20 On page 7, at the beginning of line 6, strike ""income threshold
- 21 1" for the previous year" and insert ""base threshold 1""
- 22 On page 7, at the beginning of line 15, strike ""income threshold
- 23 <u>2" for the previous year</u>" and insert "<u>"base threshold 2""</u>
- On page 7, at the beginning of line 24, strike ""income threshold
- 25 <u>3" for the previous year</u>" and insert "<u>"base threshold 3"</u>"
- On page 7, after line 30, insert the following:
- "(12) "Inflation" has the same meaning as provided in RCW
- 28 <u>84.55.005.</u>"

 $\underline{\text{EFFECT:}}$ Requires each base income threshold to be adjusted by inflation beginning with taxes levied for collection in calendar year 2022.

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