<u>SSB 5998</u> - S AMD TO S AMD (S-4441.7/19) **808**By Senator Braun

NOT ADOPTED 04/25/2019

On page 1, after line 26, insert the following:

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"(d) The sale of multiple-unit housing, as defined in RCW 4 84.14.010, is subject to the tax imposed under this section at a rate of 1.1 percent of the selling price for the initial sale of the property after the value of the improvements have been included for purposes of the exemption under chapter 84.14 RCW and at a rate as provided in (b) of this subsection for all subsequent sales of the property."

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<u>EFFECT:</u> Imposes a tax at a rate of 1.1 percent for the initial sale of multiple-unit housing.

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