5998-S AMS BRAU S4463.1

<u>SSB 5998</u> - S AMD **773** By Senator Braun

PULLED 04/24/2019

On page 2, after line 37, insert the following: 1 2 "(c) The sale of multiple-unit housing, as defined in RCW 3 84.14.010, is subject to the tax imposed under this section at a rate of one percent of the selling price for the initial sale of the 4 property after the value of the improvements have been included for 5 purposes of the exemption under chapter 84.14 RCW and at a rate as 6 7 provided in (b) of this subsection for all subsequent sales of the 8 property."

 $\underline{\text{EFFECT:}}$ Imposes a tax at a rate of one percent for the initial sale of multiple-unit housing.

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