

SSB 6492 - S AMD TO S AMD (S-5824.3/20) **920**

By Senator Pedersen

ADOPTED 01/29/2020

1 On page 17, beginning on line 9, after "business." strike all
2 material through "business." on line 12 and insert "A person that is
3 primarily engaged in business as a "financial institution" as defined
4 in RCW 82.04.29004, as that section existed on January 1, 2020, shall
5 not be considered a select advanced computing business. For purposes
6 of this subsection (1)(f)(vi), "primarily" is determined based on
7 gross income of the business."

EFFECT: Makes technical changes to language exempting financial institutions from the advanced computing surcharge.

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