SB 5075 - DIGEST

Requires a contract entered into with a regional transit authority, for the collection of a motor vehicle excise tax, to provide that the department of licensing receives full reimbursement for the administration and collection of the tax.

Requires a regional transit authority that imposes a motor vehicle excise tax to: (1) Establish a low-income market value adjustment program for eligible vehicles owned by low-income individuals; and

(2) Allow an additional one-time low-income individual credit against the tax due with respect to certain vehicles.

Authorizes the department of licensing to adopt rules to implement this act.