Finds that substantial increases in property values in recent years have made it increasingly difficult for many people to remain in their homes and increases the need to expand property tax relief to a broader range of older or disabled individuals.

Expands an existing property tax relief program for persons retired by reason of age or disability.

Requires county assessors to: (1) Include, as part of the county's parcel assessment data, information indicating whether a parcel qualifies for an exemption, as well as the specific level of exemption; and

(2) Provide the department of revenue with the data on an annual basis within two weeks after the assessment rolls have been certified for the tax year.

Requires the department of social and health services to work with nursing homes, assisted living facilities, and adult family homes to obtain data regarding the number of individuals residing in these facilities that currently or formerly claimed the exemption for their place of residence.