Permits the department of transportation to charge a fee for vehicle parking, bicycle parking, or both, at department-owned park and ride lots.

Requires the fees charged by the department to be used by the department and/or the operator of the parking facility to recoup costs to administer a parking management program and maintain and operate the parking facilities.

Permits a city, county, regional transit authority, metropolitan municipal corporation, or other public entity that operates or maintains one or more department-owned park and ride lots by agreement with the department, one or more state-funded park and ride lots, or a combination of department-owned and state-funded park and ride lots, to charge a fee for vehicle parking, bicycle parking, or both.

Permits a municipality, regional transit authority, or other public entity to enter into an agreement or amend an existing agreement with the department to use funds from management and enforcement of parking facilities to recoup costs to administer a parking management and enforcement program and maintain and operate those facilities.