**5096-S AMS RIVE S1946.1 - NOT FOR FLOOR USE**

**SSB 5096** - S AMD TO S AMD (S-1657.6/21) **402**

By Senator Rivers

**NOT ADOPTED 03/06/2021**

On page 7, after line 37, insert the following:

"NEW SECTION. **Sec.**  In computing the tax under this chapter for a taxable year, a taxpayer may deduct from the measure of tax the entire amount donated by the taxpayer to a nonprofit organization during the same taxable year. "Nonprofit organization" means an organization exempt from tax under section 501(c)(3) of the federal internal revenue code, 26 U.S.C. Sec. 501(c)(3)."

Renumber the remaining sections consecutively and correct any internal references accordingly.

EFFECT: Provides a deduction against the capital gains tax for amounts contributed to a nonprofit organization.