2SHB 1044 - S AMD TO HSRR COMM AMD (S-2055.2/21) 718 By Senator Rivers

NOT ADOPTED 04/09/2021

1 On page 7, line 38, after "supplies." insert "<u>Costs associated</u> 2 <u>with postsecondary degree education programs beyond an associate</u> 3 <u>degree must be paid from the postsecondary degree education account</u> 4 <u>created in section 6 of this act.</u>"

5 On page 8, line 20, after "<u>entities</u>" strike all material through 6 "section" on line 22 and insert "((, and may receive, utilize, and 7 dispose of same to complete the purposes of this section)) and 8 community-based postsecondary education programs. The department must 9 deposit all donations and grants of money received into the 10 postsecondary degree education account created in section 6 of this 11 act"

On page 13, line 5, after "entities" strike all material through "<u>individuals</u>" on line 7 and insert "((, and may receive, utilize, and dispose of same to provide postsecondary education to inmates)). The department must deposit all donations and grants of money received into the postsecondary degree education account created in section 6 of this act"

18 On page 14, after line 8, insert the following:

19 "<u>NEW SECTION.</u> Sec. 6. A new section is added to chapter 72.09 20 RCW to read as follows:

(1) The postsecondary degree education account is created in the state treasury. Moneys in the account may be spent only after appropriation.

(2) Moneys in this account may be expended solely for costs of books, fees, tuition, and other ancillary costs associated with postsecondary degree education programs that would result in a bachelor's degree.

(3) If the account balance in the postsecondary degree education
account is less than \$10,000,000 on June 30th, the treasurer shall
transfer an amount equal to the amount of grants and donations

1 deposited into the account for that year from the general fund in the 2 following fiscal year."

3 Renumber the remaining sections consecutively and correct any 4 internal references accordingly.

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5 On page 18, beginning on line 30, after "72.68 RCW;" strike 6 "adding a new section" and insert "adding new sections"

EFFECT: Creates the postsecondary degree education account; Requires that any costs associated with postsecondary education degree programs beyond an associate degree be funded from the postsecondary degree education account; Requires the state match funds donated from third parties for postsecondary education programs unless the account exceeds \$10 million at the end of a given fiscal year.

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