<u>2SSB 5287</u> - S AMD **311** By Senator Rivers

ADOPTED 03/02/2021

- On page 2, line 38, after "city" insert "that otherwise does not
- 2 meet the qualifications under (a) through (c) of this subsection"
- 3 On page 2, at the beginning of line 39, after
- 4 "84.14.020(1)(a)(iii)" strike "and" and insert "or"
- 5 On page 5, line 29, after "2024," insert "for a city as defined
- 6 <u>in RCW 84.14.010(3)(d),</u>"
- 7 On page 7, line 24, after "for" strike "twelfth" and insert
- 8 "<u>twelve-</u>"
- 9 On page 7, line 26, after "with" strike "an option" and insert
- 10 "rental relocation assistance as provided"
- Beginning on page 7, line 28, after "(8)" strike all material
- 12 through "chapter" on page 8, line 5, and insert "For any 12-year
- 13 <u>exemption authorized under subsection (1)(a)(ii)(B) or (iii) of this</u>
- 14 <u>section after the effective date of this section</u>, or for any 12-year
- 15 exemption extension authorized under subsection (6) of this section,
- 16 before the expiration of the exemption the applicant must provide
- 17 tenant relocation assistance in an amount equal to one month's rent
- 18 at the time the exemption expires to a qualified tenant, unless
- 19 affordability requirements consistent, at a minimum, with those
- 20 <u>required under subsection (1)(a)(ii)(B)</u> or (iii) of this section
- 21 remain in place on the unit after the expiration of the exemption. To
- 22 be eligible for tenant relocation assistance under this subsection,
- 23 the tenant must occupy an income-restricted unit and qualify as a
- 24 low-income household under this chapter"
- On page 13, line 16, after "2024," insert "for a city as defined
- 26 in RCW 84.14.010(3)(d),"

EFFECT: Modifies tenant options for assistance when the 12-year property tax exemption expires by providing one month's rent as

tenant relocation assistance to qualifying low-income households. Makes technical and clarifying changes.

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