AN ACT Relating to the Washington customized employment training program; and amending RCW 82.04.449.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Sec. 1. RCW 82.04.449 and 2017 c 135 s 20 are each amended to read as follows:

(1) In computing the tax imposed under this chapter, a credit is allowed for participants in the Washington customized employment training program created in RCW 28B.67.020. The credit allowed under this section is equal to ((fifty)) 50 percent of the value of a participant's payments to the employment training finance account created in RCW 28B.67.030. If a participant in the program does not meet the requirements of RCW 28B.67.020(2)(b)(ii), the participant must remit to the department the value of any credits taken plus interest. The credit earned by a participant in one calendar year may be carried over to be credited against taxes incurred in a subsequent calendar year. No credit may be allowed for repayment of training allowances received from the Washington customized employment training program on or after July 1, ((2021)) 2026.

(2) A person claiming the credit provided in this section must file a complete annual tax performance report with the department under RCW 82.32.534.
(3) By December 31, 2024, the college board, as defined in RCW 28B.50.030, shall submit to the higher education committees of the legislature a report on:

(a) Industries supported by the program;
(b) The geographical location of companies utilizing the program;
(c) The number of employees trained;
(d) The types of occupations included in the training;
(e) The wages of employees trained prior to program entrance and the wage growth one year after training;
(f) Retention of employees for a period of one year after training; and
(g) Credential attainment of employees upon completion of the training, if applicable.

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