

---

**SENATE BILL 5720**

---

**State of Washington**

**67th Legislature**

**2022 Regular Session**

**By** Senators Mullet, Frockt, Gildon, Nguyen, Nobles, and Randall

Prefiled 01/06/22. Read first time 01/10/22. Referred to Committee on Early Learning & K-12 Education.

1 AN ACT Relating to student financial literacy education; adding a  
2 new section to chapter 28A.310 RCW; adding a new section to chapter  
3 28A.300 RCW; and providing expiration dates.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 28A.310  
6 RCW to read as follows:

7 (1) Beginning with the 2022-23 school year, and subject to the  
8 availability of amounts appropriated for this specific purpose, the  
9 educational service districts must have staff positions solely  
10 dedicated to student financial literacy education.

11 (2) The staff positions for student financial literacy education  
12 shall be allocated as follows:

13 (a) Two full-time positions, or the equivalent, for the  
14 educational service district with the largest population of students  
15 served as of the effective date of this section;

16 (b) One full-time position, or the equivalent, for the  
17 educational service district with the second largest population of  
18 students served as of the effective date of this section;

19 (c) One full-time position, or the equivalent, for the two  
20 northernmost educational service districts with the majority of their  
21 geographic area east of the crest of the Cascade mountains;

1 (d) One full-time position, or the equivalent, for the two  
2 southernmost educational service districts with the majority of their  
3 geographic area east of the crest of the Cascade mountains;

4 (e) One full-time position, or the equivalent, for the  
5 educational service districts that serve school districts located on  
6 the Olympic Peninsula; and

7 (f) One full-time position, or the equivalent, for the remaining  
8 educational service district.

9 (3) Staff in the positions created under this section shall:

10 (a) Provide support to school districts and other local education  
11 agencies in furthering financial education goals under RCW  
12 28A.150.210;

13 (b) Coordinate with the financial education public-private  
14 partnership created in RCW 28A.300.450;

15 (c) Facilitate the creation and implementation of professional  
16 development for certificated educational staff relating to financial  
17 literacy and education, in particular the professional development  
18 utilized as part of the grant program created in section 2 of this  
19 act;

20 (d) Work to facilitate, and confirm receipt of, specific outreach  
21 for financial literacy training to foster students and homeless  
22 youth, students receiving special education services, and tribal  
23 communities;

24 (e) Coordinate with providers in the early childhood education  
25 and assistance program for the purpose of providing a curriculum on  
26 financial literacy that can be shared with the parents or legal  
27 guardians of participants in the early childhood education and  
28 assistance program;

29 (f) Coordinate with other educational service districts as  
30 necessary to accomplish any duties; and

31 (g) Perform other duties relating to financial education as  
32 necessary.

33 (4) This section expires August 1, 2026.

34 NEW SECTION. **Sec. 2.** A new section is added to chapter 28A.300  
35 RCW to read as follows:

36 (1) Subject to the availability of amounts appropriated for this  
37 specific purpose, the office of the superintendent of public  
38 instruction shall establish a grant program for the purpose of

1 integrating financial literacy education into professional  
2 development for certificated staff.

3 (2) The office of the superintendent of public instruction shall  
4 coordinate with the staff of the educational service districts  
5 dedicated to student financial literacy education under section 1 of  
6 this act when creating or selecting professional development  
7 curricula, developing grant criteria, selecting applicants, and  
8 facilitating grants.

9 (3) Grants provided under this section shall be made available  
10 for the 2023-24, 2024-25, and 2025-26 school years, and shall be  
11 funded at the amount of \$10 per enrolled student in the school  
12 district, as determined by the annual average full-time equivalent  
13 student enrollment reported to the office of the superintendent of  
14 public instruction.

15 (4) For a school district to qualify for a grant under this  
16 section, the grant proposal must provide that the grantee integrate  
17 financial literacy education into at least seven hours of its current  
18 in-person professional development schedule over the course of the  
19 entire school year for which the school district receives the grant.

20 (5) Additional activities permitted for the use of these grants  
21 include, but are not limited to:

22 (a) Coordinating teachers from across a school district to  
23 develop new instructional strategies and to share successful  
24 strategies;

25 (b) Sharing successful practices across a group of school  
26 districts; and

27 (c) Facilitating coordination between educational service  
28 districts and school districts to provide training.

29 (6) This section expires August 1, 2026.

--- END ---