SUBSTITUTE SENATE BILL 5791

State of Washington 67th Legislature 2022 Regular Session

By Senate Ways & Means (originally sponsored by Senators Schoesler and Short)

READ FIRST TIME 02/01/22.

- 1 AN ACT Relating to law enforcement officers' and firefighters'
- 2 retirement system benefits; and adding a new section to chapter 41.26
- 3 RCW.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- NEW SECTION. Sec. 1. A new section is added to chapter 41.26 RCW under the subchapter heading "plan 1" to read as follows:
- 7 (1) Law enforcement officers' and firefighters' plan 1 active 8 members, term-vested members, retirees, and survivors eligible for 9 benefits under the plan 1 provisions of this chapter on the effective 10 date of this section shall be eligible to receive the plan 1 lump sum 11 defined benefit of \$100 per service credit month payable by January 12 31, 2023.
- 13 (a) Members who retired for an in the line of duty disability 14 under RCW 41.26.120 shall receive the greater of the lump sum defined 15 benefit of \$100 per service credit month or a lump sum defined 16 benefit of \$20,000.
- 17 (b) A member's beneficiary is eligible for an in the line of duty 18 death benefit under RCW 41.26.048. If there is more than one eligible 19 beneficiary the lump sum defined benefit will be distributed in 20 accordance with RCW 41.26.048.

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(c) If the member is deceased the member's survivor beneficiary under RCW 41.26.160 is eligible for this lump sum defined benefit.

- (2) If a member is active or term-vested, interest on the lump sum defined benefit as determined by the director of retirement systems shall accumulate from January 1, 2023, until distribution to the participant upon retirement from service or for disability. For the purposes of this section, a "term-vested member" is a member who has rendered five years of service, has not withdrawn his or her member contributions, and who has not applied for retirement.
- (3) If a member dies after the effective date of this section but before distribution of the lump sum defined benefit created in this section occurs, the distribution shall be made according to the member's beneficiary designation under this chapter.
- 14 (4) The lump sum defined benefit created in this section is 15 subject to RCW 41.26.053.

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