2114-S AMH REEV BORC 043

**SHB 2114** - H AMD **1027**

By Representative Reeves

**ADOPTED 02/13/2024**

On page 25, after line 25, insert the following:

“NEW SECTION. **Sec. 303.** (1) The department of commerce must contract with an independent third party, which may include educational institutions or private entities with subject matter expertise, to carry out a social vulnerability assessment of the impacts of this act. At a minimum, the assessment must consider the following:

(a) The impact of rent stabilization on extending tenancies due to rent capping.

(b) Whether there are social vulnerability impacts on cost burdened, immutable characteristic communities, or rural communities.

(c) Whether rent stabilization creates a disproportionate burden on new or transitioning renters as a result of current tenants' rent being capped.

(d) The impacts of rent stabilization on alternative rental markets such as short-term rentals.

(e) The impacts of rent stabilization on state-owned or state-run housing units.

(2) The assessment is due to the legislature no later than December 1, 2026, and shall be provided in compliance with RCW 43.01.036.

(3) This section expires July 1, 2027."

Correct the title.

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|  | EFFECT: Directs the Department of Commerce to contract with a third-party agency to conduct a social vulnerability assessment of the impacts of the rent stabilization portion of the bill on several enumerated tenancy demographics and housing types. |

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