**1474-S2 AMS FORT S3149.1 - NOT FOR FLOOR USE**

**2SHB 1474** - S AMD TO WM COMM AMD (S-2960.1/23) **330**

By Senator Fortunato

**OUT OF ORDER 04/07/2023**

On page 3, after line 4, insert the following:

"(3) The assessment imposed in this section expires when all applicants who applied for any program described in section 6 of this act prior to July 1, 2028, have been served."

On page 8, after line 40, insert the following:

"(8) No applications for special purpose credit programs may be submitted after July 1, 2028."

EFFECT: Limits applications to special purpose credit programs to within 5 years from the start of the programs. Expires the covenant homeownership assessment surcharge once all applicants to special purpose credit programs have been serviced.