HB 1244 - H AMD **428**
        By Representative Chambers

NOT CONSIDERED 01/02/2024

1   On page 1, line 16, after "means" insert the following:

2   "<u>:</u>

3   <u>(A) Through the 2028 calendar year</u>,"

4

5   On page 1, line 17, after "in the" strike "seasonally adjusted"

6 and insert "((<s>seasonally adjusted</s>))"

7

8   On page 1, after line 21, insert the following:

9   "<u>(B) Beginning in the 2029 calendar year, the implicit price</u>

10 <u>deflator for the fiscal year ending prior to the start of the calendar</u>

11 <u>year.</u>"

     <u>EFFECT:</u>   Changes the inflation factor for the maximum per-pupil
limit in the 2029 calendar year to the Implicit Price Deflator for
the fiscal year ending prior to the start of the calendar year.

     Strikes a reference to seasonally adjusted inflation, which does not
apply to local measures of the Consumer Price Index.

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