

**2SHB 1628 - H AMD 761**

By Representative Jacobsen

**NOT CONSIDERED 01/02/2024**

1 Beginning on page 3, line 33, after "(iv)" strike all material  
2 through "subsection." on page 4, line 3, and insert "(A) Except as  
3 provided in (B) of this subsection (1)(d)(iv), three percent of the  
4 portion of the selling price that is greater than \$3,025,000; or  
5 (B) 3.5 percent of the portion of the selling price of a single-  
6 family residence that is greater than \$3,025,000. For the purposes of  
7 this section, "single family residence" has the same meaning as  
8 "residence" in RCW 84.36.383."

9 On page 9, line 11, after "of" strike "real property" and insert  
10 "a single family residence"

11 On page 9, line 15, after "authority." insert "For the purposes  
12 of this section, "single family residence" has the same meaning as in  
13 "residence" RCW 84.36.383."

EFFECT: Limits the increase in the top tier of the state real estate excise tax from three percent to 3.5 percent to the sale of single-family residences with a selling price in excess of \$3,025,000.

--- END ---