

E2SSB 6058 - H AMD TO APP COMM AMD (H-3450.1/24) **1138**
By Representative Dye

NOT ADOPTED 02/29/2024

1 On page 35, line 34, after "to" strike "execute" and insert
2 "~~((execute))~~ recommend to the legislature"

3 On page 36, line 19, after "Before" strike "entering" and insert
4 "~~((entering))~~ recommending that the legislature enter"

5 On page 36, line 26, after "Before" strike "entering" and insert
6 "~~((entering))~~ recommending that the legislature enter"

7 On page 36, line 33, after "agreement" insert "to recommend to
8 the legislature for approval"

9 On page 36, line 35, after "may" insert "recommend to the
10 legislature that Washington"

11 On page 36, at the beginning of line 39, strike "approved" and
12 insert "~~((approved))~~ recommended"

13 On page 37, line 12, after "(4)" insert "A recommendation to the
14 legislature to enter into a linkage agreement under this section must
15 be accompanied by a published report that includes:

16 (a) The latest forecast of allowance prices over the upcoming
17 four fiscal years in each jurisdiction with which the department
18 proposes to link;

19 (b) The department's estimate of the change in revenue for
20 Washington relative to the current projected revenue under an
21 unlinked cap and invest market;

22 (c) A recommended date for the proposed linkage agreement to take
23 effect;

24 (d) The proposed terms of the linkage agreement; and

25 (e) An appendix summary of public comments received during a 30-
26 day public comment period that the department must hold after the
27 initial publication of the remainder of the report required under
28 this subsection.

1 (5) Upon the receipt of a recommendation from the department to
2 enter into a linkage agreement, the legislature must provide
3 additional statutory authorization prior to the linkage agreement
4 taking effect.

5 (6) "

6 Renumber the remaining subsection consecutively and correct any
7 internal references accordingly.

EFFECT: Eliminates the authority for the director of the department of ecology to enter into a linkage agreement and instead provides a process for the department of ecology to recommend to the legislature that Washington enter into a linkage agreement and to publish a report containing certain details of the recommended linkage agreement, including the text of the proposed linkage agreement and projected revenue impacts from the linkage agreement.

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