

SSB 6316 - H COMM AMD
By Committee on Transportation

ADOPTED AND ENGROSSED 03/06/2024

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** A new section is added to chapter 47.01
4 RCW to read as follows:

5 (1) (a) The department may apply for deferral of state and local
6 sales and use taxes on the site preparation for, the construction of,
7 the acquisition of any related machinery and equipment that will
8 become a part of, and the rental of equipment for use in, the state
9 route number 520 corridor improvements - west end project.

10 (b) The application must be made to the department of revenue in
11 a form and manner prescribed by the department of revenue. The
12 application must contain information regarding estimated or actual
13 costs, time schedules for completion and operation, and other
14 information required by the department of revenue. The department of
15 revenue shall approve the application within 60 days if it meets the
16 requirements of this section.

17 (2) The department of revenue shall issue a sales and use tax
18 deferral certificate for state and local sales and use taxes imposed
19 or authorized under chapters 82.08, 82.12, and 82.14 RCW and RCW
20 81.104.170 on the project. No new deferral certificates may be issued
21 once the project is operationally complete as described in subsection
22 (3) of this section.

23 (3) If the department is granted a tax deferral under this
24 section, the department must begin paying the deferred taxes in the
25 24th year after the date certified by the department of revenue as
26 the date on which the project is operationally complete. The project,
27 which completes corridor improvements between Interstate 5 and the
28 west high rise, is operationally complete under this section when the
29 department notifies the department of revenue in writing that all
30 projects qualifying for a deferral under this section are
31 operationally complete. The first payment is due on December 31st of
32 the 24th calendar year after the certified date, with subsequent

1 annual payments due on December 31st of the following nine years.
2 Each payment shall equal 10 percent of the deferred tax.

3 (4) The department of revenue may authorize an accelerated
4 repayment schedule upon request of the department granted a deferral
5 under this section.

6 (5) Interest shall not be charged on any taxes deferred under
7 this section for the period of deferral, although all other penalties
8 and interest applicable to delinquent excise taxes may be assessed
9 and imposed for delinquent payments under this section. The debt for
10 deferred taxes is not extinguished by insolvency or other failure of
11 any private entity granted a deferral under this section.

12 (6) Applications and any other information received by the
13 department of revenue under this section are not confidential and are
14 subject to disclosure. Chapter 82.32 RCW applies to the
15 administration of this section.

16 NEW SECTION. **Sec. 2.** The provisions of RCW 82.32.805 and
17 82.32.808 do not apply to section 1 of this act.

18 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
19 preservation of the public peace, health, or safety, or support of
20 the state government and its existing public institutions, and takes
21 effect immediately."

22 Correct the title.

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