
HOUSE BILL 1472

State of Washington

68th Legislature

2023 Regular Session

By Representatives Barkis, Robertson, Hutchins, Walsh, Orcutt, Griffey, Goehner, Schmidt, Klicker, Dent, Low, Jacobsen, Christian, Eslick, and McClintock

Read first time 01/20/23. Referred to Committee on Appropriations.

1 AN ACT Relating to dedicating the state sales tax on motor
2 vehicles for transportation; amending RCW 82.08.020, 82.12.020,
3 43.84.092, and 43.84.092; adding a new section to chapter 46.68 RCW;
4 creating a new section; providing effective dates; providing an
5 expiration date; and declaring an emergency.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** It is the intent of the legislature to
8 ensure Washington's transportation infrastructure can support the
9 safe and efficient movement of people and goods. Primary funding for
10 transportation infrastructure efforts comes from the state portion of
11 the fuel tax and fees for registering motor vehicles. This is an
12 unsustainable model of funding in light of the trend to adopt laws
13 that are meant to reduce vehicle miles traveled, reduce the quantity
14 of emissions of greenhouse gases per distance traveled in the
15 transportation sector, and reduce the sale of fossil fuels. There is
16 an immediate need for billions of dollars in additional funding to
17 address a backlog in preservation and maintenance on the existing
18 transportation system. The legislature intends to reprioritize
19 existing funding to cover underfunded transportation obligations in
20 order to keep the transportation system in a state of good repair.
21 The legislature finds that dedicating the sales tax revenue on

1 vehicle sales to the transportation budget is a way to replenish
2 depleted revenues without raising taxes in an effort to keep the
3 highway system open and functional.

4 **Sec. 2.** RCW 82.08.020 and 2022 c 16 s 145 are each amended to
5 read as follows:

6 (1) There is levied and collected a tax equal to six and five-
7 tenths percent of the selling price on each retail sale in this state
8 of:

9 (a) Tangible personal property, unless the sale is specifically
10 excluded from the RCW 82.04.050 definition of retail sale;

11 (b) Digital goods, digital codes, and digital automated services,
12 if the sale is included within the RCW 82.04.050 definition of retail
13 sale;

14 (c) Services, other than digital automated services, included
15 within the RCW 82.04.050 definition of retail sale;

16 (d) Extended warranties to consumers; and

17 (e) Anything else, the sale of which is included within the RCW
18 82.04.050 definition of retail sale.

19 (2) There is levied and collected an additional tax on each
20 retail car rental, regardless of whether the vehicle is licensed in
21 this state, equal to five and nine-tenths percent of the selling
22 price. The revenue collected under this subsection must be deposited
23 in the multimodal transportation account created in RCW 47.66.070.

24 (3) (a) Beginning July 1, 2003, there is levied and collected an
25 additional tax of three-tenths of one percent of the selling price on
26 each retail sale of a motor vehicle in this state, other than retail
27 car rentals taxed under subsection (2) of this section. The revenue
28 collected under this subsection must be deposited in the multimodal
29 transportation account created in RCW 47.66.070.

30 (b) For purposes of this subsection (3), "motor vehicle" has the
31 meaning provided in RCW 46.04.320, but does not include:

32 (i) Farm tractors or farm vehicles as defined in RCW 46.04.180
33 and 46.04.181, unless the farm tractor or farm vehicle is for use in
34 the production of marijuana;

35 (ii) Off-road vehicles as defined in RCW 46.04.365;

36 (iii) Nonhighway vehicles as defined in RCW 46.09.310; and

37 (iv) Snowmobiles as defined in RCW 46.04.546.

1 ~~(4) ((For purposes of subsection (3) of this section, "motor~~
2 ~~vehicle" has the meaning provided in RCW 46.04.320, but does not~~
3 ~~include:~~

4 ~~(a) Farm tractors or farm vehicles as defined in RCW 46.04.180~~
5 ~~and 46.04.181, unless the farm tractor or farm vehicle is for use in~~
6 ~~the production of cannabis;~~

7 ~~(b) Off-road vehicles as defined in RCW 46.04.365;~~

8 ~~(c) Nonhighway vehicles as defined in RCW 46.09.310; and~~

9 ~~(d) Snowmobiles as defined in RCW 46.04.546.)~~ (a) Beginning July
10 1, 2027, and every year thereafter, an additional 25 percent of the
11 revenue collected under subsection (1) of this section on each new
12 and used retail sale of a vehicle in this state, including private
13 party sales, but excluding retail car rentals taxed under subsection
14 (2) of this section, must be deposited into the transportation
15 preservation and maintenance account.

16 (b) Beginning July 1, 2028, and every year thereafter, an
17 additional 50 percent of revenue collected under subsection (1) of
18 this section on each new and used retail sale of a vehicle in this
19 state, including private party sales, but excluding retail car
20 rentals taxed under subsection (2) of this section, must be deposited
21 into the transportation preservation and maintenance account.

22 (c) Beginning July 1, 2029, and every year thereafter, an
23 additional 75 percent of revenue collected under subsection (1) of
24 this section on each new and used retail sale of a vehicle in this
25 state, including private party sales, but excluding retail car
26 rentals taxed under subsection (2) of this section, must be deposited
27 into the transportation preservation and maintenance account.

28 (d) Beginning July 1, 2030, and every year thereafter, all
29 revenue collected under subsection (1) of this section on each new
30 and used retail sale of a vehicle in this state, including private
31 party sales, but excluding retail car rentals taxed under subsection
32 (2) of this section, must be deposited into the transportation
33 preservation and maintenance account.

34 (e) For purposes of this subsection (4), "vehicle" has the
35 meaning provided in RCW 46.04.670 including, but not limited to,
36 passenger vehicles, light trucks, commercial vehicles, travel
37 trailers, recreational vehicles, intermittent use trailers,
38 motorcycles, and campers, but "vehicle" does not include:

1 (i) Farm tractors or farm vehicles as defined in RCW 46.04.180
2 and 46.04.181, unless the farm tractor or farm vehicle is for use in
3 the production of marijuana;

4 (ii) Off-road vehicles as defined in RCW 46.04.365;

5 (iii) Nonhighway vehicles as defined in RCW 46.09.310;

6 (iv) Bicycles as defined in RCW 46.04.071; and

7 (v) Snowmobiles as defined in RCW 46.04.546.

8 (5) Beginning on December 8, 2005, 0.16 percent of the taxes
9 collected under subsection (1) of this section must be dedicated to
10 funding comprehensive performance audits required under RCW
11 43.09.470. The revenue identified in this subsection must be
12 deposited in the performance audits of government account created in
13 RCW 43.09.475.

14 (6) The taxes imposed under this chapter apply to successive
15 retail sales of the same property.

16 (7) The rates provided in this section apply to taxes imposed
17 under chapter 82.12 RCW as provided in RCW 82.12.020.

18 **Sec. 3.** RCW 82.12.020 and 2017 c 323 s 520 are each amended to
19 read as follows:

20 (1) There is levied and collected from every person in this state
21 a tax or excise for the privilege of using within this state as a
22 consumer any:

23 (a) Article of tangible personal property acquired by the user in
24 any manner, including tangible personal property acquired at a casual
25 or isolated sale, and including by-products used by the manufacturer
26 thereof, except as otherwise provided in this chapter, irrespective
27 of whether the article or similar articles are manufactured or are
28 available for purchase within this state;

29 (b) Prewritten computer software, regardless of the method of
30 delivery, but excluding prewritten computer software that is either
31 provided free of charge or is provided for temporary use in viewing
32 information, or both;

33 (c) Services defined as a retail sale in RCW 82.04.050 (2) (a) or
34 (g) or (6)(c), excluding services defined as a retail sale in RCW
35 82.04.050(6)(c) that are provided free of charge;

36 (d) Extended warranty; or

37 (e)(i) Digital good, digital code, or digital automated service,
38 including the use of any services provided by a seller exclusively in

1 connection with digital goods, digital codes, or digital automated
2 services, whether or not a separate charge is made for such services.

3 (ii) With respect to the use of digital goods, digital automated
4 services, and digital codes acquired by purchase, the tax imposed in
5 this subsection (1)(e) applies in respect to:

6 (A) Sales in which the seller has granted the purchaser the right
7 of permanent use;

8 (B) Sales in which the seller has granted the purchaser a right
9 of use that is less than permanent;

10 (C) Sales in which the purchaser is not obligated to make
11 continued payment as a condition of the sale; and

12 (D) Sales in which the purchaser is obligated to make continued
13 payment as a condition of the sale.

14 (iii) With respect to digital goods, digital automated services,
15 and digital codes acquired other than by purchase, the tax imposed in
16 this subsection (1)(e) applies regardless of whether or not the
17 consumer has a right of permanent use or is obligated to make
18 continued payment as a condition of use.

19 (2) The provisions of this chapter do not apply in respect to the
20 use of any article of tangible personal property, extended warranty,
21 digital good, digital code, digital automated service, or service
22 taxable under RCW 82.04.050 (2) (a) or (g) or (6)(c), if the sale to,
23 or the use by, the present user or the present user's bailor or donor
24 has already been subjected to the tax under chapter 82.08 RCW or this
25 chapter and the tax has been paid by the present user or by the
26 present user's bailor or donor.

27 (3)(a) Except as provided in this section, payment of the tax
28 imposed by this chapter or chapter 82.08 RCW by one purchaser or user
29 of tangible personal property, extended warranty, digital good,
30 digital code, digital automated service, or other service does not
31 have the effect of exempting any other purchaser or user of the same
32 property, extended warranty, digital good, digital code, digital
33 automated service, or other service from the taxes imposed by such
34 chapters.

35 (b) The tax imposed by this chapter does not apply:

36 (i) If the sale to, or the use by, the present user or his or her
37 bailor or donor has already been subjected to the tax under chapter
38 82.08 RCW or this chapter and the tax has been paid by the present
39 user or by his or her bailor or donor;

1 (ii) In respect to the use of any article of tangible personal
2 property acquired by bailment and the tax has once been paid based on
3 reasonable rental as determined by RCW 82.12.060 measured by the
4 value of the article at time of first use multiplied by the tax rate
5 imposed by chapter 82.08 RCW or this chapter as of the time of first
6 use;

7 (iii) In respect to the use of any article of tangible personal
8 property acquired by bailment, if the property was acquired by a
9 previous bailee from the same bailor for use in the same general
10 activity and the original bailment was prior to June 9, 1961; or

11 (iv) To the use of digital goods or digital automated services,
12 which were obtained through the use of a digital code, if the sale of
13 the digital code to, or the use of the digital code by, the present
14 user or the present user's bailor or donor has already been subjected
15 to the tax under chapter 82.08 RCW or this chapter and the tax has
16 been paid by the present user or by the present user's bailor or
17 donor.

18 (4) (a) Except as provided in (b) of this subsection (4), the tax
19 is levied and must be collected in an amount equal to the value of
20 the article used, value of the digital good or digital code used,
21 value of the extended warranty used, or value of the service used by
22 the taxpayer, multiplied by the applicable rates in effect for the
23 retail sales tax under RCW 82.08.020.

24 (b) In the case of a seller required to collect use tax from the
25 purchaser, the tax must be collected in an amount equal to the
26 purchase price multiplied by the applicable rate in effect for the
27 retail sales tax under RCW 82.08.020.

28 (5) For purposes of the tax imposed in this section, "person"
29 includes anyone within the definition of "buyer," "purchaser," and
30 "consumer" in RCW 82.08.010.

31 (6) (a) Beginning July 1, 2027, and every year thereafter, 25
32 percent of all use tax revenue collected under subsection (1) of this
33 section on the use of each new and used vehicle in this state, but
34 excluding retail car rentals taxed under RCW 82.08.020, must be
35 deposited into the transportation preservation and maintenance
36 account.

37 (b) Beginning July 1, 2028, and every year thereafter, 50 percent
38 of all use tax revenue collected under subsection (1) of this section
39 on the use of each new and used vehicle in this state, but excluding

1 retail car rentals taxed under RCW 82.08.020, must be deposited into
2 the transportation preservation and maintenance account.

3 (c) Beginning July 1, 2029, and every year thereafter, 75 percent
4 of all use tax revenue collected under subsection (1) of this section
5 on the use of each new and used vehicle in this state, but excluding
6 retail car rentals taxed under RCW 82.08.020, must be deposited into
7 the transportation preservation and maintenance account.

8 (d) Beginning July 1, 2030, and every year thereafter, all of the
9 use tax revenue collected under subsection (1) of this section on the
10 use of each new and used vehicle in this state, but excluding retail
11 car rentals taxed under RCW 82.08.020, must be deposited into the
12 transportation preservation and maintenance account.

13 NEW SECTION. Sec. 4. A new section is added to chapter 46.68
14 RCW to read as follows:

15 (1) The transportation preservation and maintenance account is
16 created in the state treasury. Moneys in the account may be spent
17 only after appropriation. Expenditures from the account may be used
18 only for transportation projects, programs, or activities.

19 (2) All sales and use tax revenues on new and used vehicles
20 deposited into the transportation preservation and maintenance
21 account pursuant to RCW 82.08.020 and 82.12.020 must be used
22 exclusively on a cash funding basis for maintenance, repairs, and
23 transportation projects, including reducing the reliance on
24 transportation-related debt obligations pursuant to subsection (3) of
25 this section. All sales and use tax revenues on new and used vehicles
26 deposited into the transportation preservation and maintenance
27 account pursuant to RCW 82.08.020 and 82.12.020 cannot be used for
28 any new revenue bond issues or used as a source for any other type of
29 debt or similar type of financing mechanism.

30 (3) Part of the purpose in the allocation of additional resources
31 from the sales and use tax revenues on new and used vehicles into the
32 transportation preservation and maintenance account pursuant to RCW
33 82.08.020 and 82.12.020 is to lower the overall reliance on debt
34 financing for transportation projects and infrastructure. Beginning
35 December 1, 2027, and each two years thereafter, the state treasurer
36 must prepare a report that shows the impact of this act on the
37 reliance of debt financing for transportation appropriations.

38 (4) Nothing in this section may be construed so as to violate any
39 terms or conditions contained in any highway construction bond issues

1 now or hereafter authorized by statute and whose payment is by such
2 statute pledged to be paid from any excise taxes on fuel.

3 **Sec. 5.** RCW 43.84.092 and 2022 c 182 s 403 are each amended to
4 read as follows:

5 (1) All earnings of investments of surplus balances in the state
6 treasury shall be deposited to the treasury income account, which
7 account is hereby established in the state treasury.

8 (2) The treasury income account shall be utilized to pay or
9 receive funds associated with federal programs as required by the
10 federal cash management improvement act of 1990. The treasury income
11 account is subject in all respects to chapter 43.88 RCW, but no
12 appropriation is required for refunds or allocations of interest
13 earnings required by the cash management improvement act. Refunds of
14 interest to the federal treasury required under the cash management
15 improvement act fall under RCW 43.88.180 and shall not require
16 appropriation. The office of financial management shall determine the
17 amounts due to or from the federal government pursuant to the cash
18 management improvement act. The office of financial management may
19 direct transfers of funds between accounts as deemed necessary to
20 implement the provisions of the cash management improvement act, and
21 this subsection. Refunds or allocations shall occur prior to the
22 distributions of earnings set forth in subsection (4) of this
23 section.

24 (3) Except for the provisions of RCW 43.84.160, the treasury
25 income account may be utilized for the payment of purchased banking
26 services on behalf of treasury funds including, but not limited to,
27 depository, safekeeping, and disbursement functions for the state
28 treasury and affected state agencies. The treasury income account is
29 subject in all respects to chapter 43.88 RCW, but no appropriation is
30 required for payments to financial institutions. Payments shall occur
31 prior to distribution of earnings set forth in subsection (4) of this
32 section.

33 (4) Monthly, the state treasurer shall distribute the earnings
34 credited to the treasury income account. The state treasurer shall
35 credit the general fund with all the earnings credited to the
36 treasury income account except:

37 (a) The following accounts and funds shall receive their
38 proportionate share of earnings based upon each account's and fund's
39 average daily balance for the period: The abandoned recreational

1 vehicle disposal account, the aeronautics account, the Alaskan Way
2 viaduct replacement project account, the ambulance transport fund,
3 the brownfield redevelopment trust fund account, the budget
4 stabilization account, the capital vessel replacement account, the
5 capitol building construction account, the Central Washington
6 University capital projects account, the charitable, educational,
7 penal and reformatory institutions account, the Chehalis basin
8 account, the Chehalis basin taxable account, the cleanup settlement
9 account, the climate active transportation account, the climate
10 transit programs account, the Columbia river basin water supply
11 development account, the Columbia river basin taxable bond water
12 supply development account, the Columbia river basin water supply
13 revenue recovery account, the common school construction fund, the
14 community forest trust account, the connecting Washington account,
15 the county arterial preservation account, the county criminal justice
16 assistance account, the deferred compensation administrative account,
17 the deferred compensation principal account, the department of
18 licensing services account, the department of retirement systems
19 expense account, the developmental disabilities community services
20 account, the diesel idle reduction account, the drinking water
21 assistance account, the administrative subaccount of the drinking
22 water assistance account, the early learning facilities development
23 account, the early learning facilities revolving account, the Eastern
24 Washington University capital projects account, the education
25 construction fund, the education legacy trust account, the election
26 account, the electric vehicle account, the energy freedom account,
27 the energy recovery act account, the essential rail assistance
28 account, The Evergreen State College capital projects account, the
29 fair start for kids account, the ferry bond retirement fund, the
30 fish, wildlife, and conservation account, the freight mobility
31 investment account, the freight mobility multimodal account, the
32 grade crossing protective fund, the public health services account,
33 the state higher education construction account, the higher education
34 construction account, the higher education retirement plan
35 supplemental benefit fund, the highway bond retirement fund, the
36 highway infrastructure account, the highway safety fund, the hospital
37 safety net assessment fund, the Interstate 405 and state route number
38 167 express toll lanes account, the judges' retirement account, the
39 judicial retirement administrative account, the judicial retirement
40 principal account, the limited fish and wildlife account, the local

1 leasehold excise tax account, the local real estate excise tax
2 account, the local sales and use tax account, the marine resources
3 stewardship trust account, the medical aid account, the money-
4 purchase retirement savings administrative account, the money-
5 purchase retirement savings principal account, the motor vehicle
6 fund, the motorcycle safety education account, the move ahead WA
7 account, the move ahead WA flexible account, the multimodal
8 transportation account, the multiuse roadway safety account, the
9 municipal criminal justice assistance account, the oyster reserve
10 land account, the pension funding stabilization account, the
11 perpetual surveillance and maintenance account, the pilotage account,
12 the pollution liability insurance agency underground storage tank
13 revolving account, the public employees' retirement system plan 1
14 account, the public employees' retirement system combined plan 2 and
15 plan 3 account, the public facilities construction loan revolving
16 account, the public health supplemental account, the public works
17 assistance account, the Puget Sound capital construction account, the
18 Puget Sound ferry operations account, the Puget Sound Gateway
19 facility account, the Puget Sound taxpayer accountability account,
20 the real estate appraiser commission account, the recreational
21 vehicle account, the regional mobility grant program account, the
22 resource management cost account, the rural arterial trust account,
23 the rural mobility grant program account, the rural Washington loan
24 fund, the sexual assault prevention and response account, the site
25 closure account, the skilled nursing facility safety net trust fund,
26 the small city pavement and sidewalk account, the special category C
27 account, the special wildlife account, the state investment board
28 expense account, the state investment board commingled trust fund
29 accounts, the state patrol highway account, the state reclamation
30 revolving account, the state route number 520 civil penalties
31 account, the state route number 520 corridor account, the statewide
32 broadband account, the statewide tourism marketing account, the
33 supplemental pension account, the Tacoma Narrows toll bridge account,
34 the teachers' retirement system plan 1 account, the teachers'
35 retirement system combined plan 2 and plan 3 account, the tobacco
36 prevention and control account, the tobacco settlement account, the
37 toll facility bond retirement account, the transportation 2003
38 account (nickel account), the transportation equipment fund, the
39 transportation future funding program account, the transportation
40 improvement account, the transportation improvement board bond

1 retirement account, the transportation infrastructure account, the
2 transportation partnership account, the transportation preservation
3 and maintenance account, the traumatic brain injury account, the
4 University of Washington bond retirement fund, the University of
5 Washington building account, the voluntary cleanup account, the
6 volunteer firefighters' and reserve officers' relief and pension
7 principal fund, the volunteer firefighters' and reserve officers'
8 administrative fund, the vulnerable roadway user education account,
9 the Washington judicial retirement system account, the Washington law
10 enforcement officers' and firefighters' system plan 1 retirement
11 account, the Washington law enforcement officers' and firefighters'
12 system plan 2 retirement account, the Washington public safety
13 employees' plan 2 retirement account, the Washington school
14 employees' retirement system combined plan 2 and 3 account, the
15 Washington state patrol retirement account, the Washington State
16 University building account, the Washington State University bond
17 retirement fund, the water pollution control revolving administration
18 account, the water pollution control revolving fund, the Western
19 Washington University capital projects account, the Yakima integrated
20 plan implementation account, the Yakima integrated plan
21 implementation revenue recovery account, and the Yakima integrated
22 plan implementation taxable bond account. Earnings derived from
23 investing balances of the agricultural permanent fund, the normal
24 school permanent fund, the permanent common school fund, the
25 scientific permanent fund, and the state university permanent fund
26 shall be allocated to their respective beneficiary accounts.

27 (b) Any state agency that has independent authority over accounts
28 or funds not statutorily required to be held in the state treasury
29 that deposits funds into a fund or account in the state treasury
30 pursuant to an agreement with the office of the state treasurer shall
31 receive its proportionate share of earnings based upon each account's
32 or fund's average daily balance for the period.

33 (5) In conformance with Article II, section 37 of the state
34 Constitution, no treasury accounts or funds shall be allocated
35 earnings without the specific affirmative directive of this section.

36 **Sec. 6.** RCW 43.84.092 and 2022 c 182 s 404 are each amended to
37 read as follows:

1 (1) All earnings of investments of surplus balances in the state
2 treasury shall be deposited to the treasury income account, which
3 account is hereby established in the state treasury.

4 (2) The treasury income account shall be utilized to pay or
5 receive funds associated with federal programs as required by the
6 federal cash management improvement act of 1990. The treasury income
7 account is subject in all respects to chapter 43.88 RCW, but no
8 appropriation is required for refunds or allocations of interest
9 earnings required by the cash management improvement act. Refunds of
10 interest to the federal treasury required under the cash management
11 improvement act fall under RCW 43.88.180 and shall not require
12 appropriation. The office of financial management shall determine the
13 amounts due to or from the federal government pursuant to the cash
14 management improvement act. The office of financial management may
15 direct transfers of funds between accounts as deemed necessary to
16 implement the provisions of the cash management improvement act, and
17 this subsection. Refunds or allocations shall occur prior to the
18 distributions of earnings set forth in subsection (4) of this
19 section.

20 (3) Except for the provisions of RCW 43.84.160, the treasury
21 income account may be utilized for the payment of purchased banking
22 services on behalf of treasury funds including, but not limited to,
23 depository, safekeeping, and disbursement functions for the state
24 treasury and affected state agencies. The treasury income account is
25 subject in all respects to chapter 43.88 RCW, but no appropriation is
26 required for payments to financial institutions. Payments shall occur
27 prior to distribution of earnings set forth in subsection (4) of this
28 section.

29 (4) Monthly, the state treasurer shall distribute the earnings
30 credited to the treasury income account. The state treasurer shall
31 credit the general fund with all the earnings credited to the
32 treasury income account except:

33 (a) The following accounts and funds shall receive their
34 proportionate share of earnings based upon each account's and fund's
35 average daily balance for the period: The abandoned recreational
36 vehicle disposal account, the aeronautics account, the Alaskan Way
37 viaduct replacement project account, the brownfield redevelopment
38 trust fund account, the budget stabilization account, the capital
39 vessel replacement account, the capitol building construction
40 account, the Central Washington University capital projects account,

1 the charitable, educational, penal and reformatory institutions
2 account, the Chehalis basin account, the Chehalis basin taxable
3 account, the cleanup settlement account, the climate active
4 transportation account, the climate transit programs account, the
5 Columbia river basin water supply development account, the Columbia
6 river basin taxable bond water supply development account, the
7 Columbia river basin water supply revenue recovery account, the
8 common school construction fund, the community forest trust account,
9 the connecting Washington account, the county arterial preservation
10 account, the county criminal justice assistance account, the deferred
11 compensation administrative account, the deferred compensation
12 principal account, the department of licensing services account, the
13 department of retirement systems expense account, the developmental
14 disabilities community services account, the diesel idle reduction
15 account, the drinking water assistance account, the administrative
16 subaccount of the drinking water assistance account, the early
17 learning facilities development account, the early learning
18 facilities revolving account, the Eastern Washington University
19 capital projects account, the education construction fund, the
20 education legacy trust account, the election account, the electric
21 vehicle account, the energy freedom account, the energy recovery act
22 account, the essential rail assistance account, The Evergreen State
23 College capital projects account, the fair start for kids account,
24 the ferry bond retirement fund, the fish, wildlife, and conservation
25 account, the freight mobility investment account, the freight
26 mobility multimodal account, the grade crossing protective fund, the
27 public health services account, the state higher education
28 construction account, the higher education construction account, the
29 higher education retirement plan supplemental benefit fund, the
30 highway bond retirement fund, the highway infrastructure account, the
31 highway safety fund, the hospital safety net assessment fund, the
32 Interstate 405 and state route number 167 express toll lanes account,
33 the judges' retirement account, the judicial retirement
34 administrative account, the judicial retirement principal account,
35 the limited fish and wildlife account, the local leasehold excise tax
36 account, the local real estate excise tax account, the local sales
37 and use tax account, the marine resources stewardship trust account,
38 the medical aid account, the money-purchase retirement savings
39 administrative account, the money-purchase retirement savings
40 principal account, the motor vehicle fund, the motorcycle safety

1 education account, the move ahead WA account, the move ahead WA
2 flexible account, the multimodal transportation account, the multiuse
3 roadway safety account, the municipal criminal justice assistance
4 account, the oyster reserve land account, the pension funding
5 stabilization account, the perpetual surveillance and maintenance
6 account, the pilotage account, the pollution liability insurance
7 agency underground storage tank revolving account, the public
8 employees' retirement system plan 1 account, the public employees'
9 retirement system combined plan 2 and plan 3 account, the public
10 facilities construction loan revolving account, the public health
11 supplemental account, the public works assistance account, the Puget
12 Sound capital construction account, the Puget Sound ferry operations
13 account, the Puget Sound Gateway facility account, the Puget Sound
14 taxpayer accountability account, the real estate appraiser commission
15 account, the recreational vehicle account, the regional mobility
16 grant program account, the resource management cost account, the
17 rural arterial trust account, the rural mobility grant program
18 account, the rural Washington loan fund, the sexual assault
19 prevention and response account, the site closure account, the
20 skilled nursing facility safety net trust fund, the small city
21 pavement and sidewalk account, the special category C account, the
22 special wildlife account, the state investment board expense account,
23 the state investment board commingled trust fund accounts, the state
24 patrol highway account, the state reclamation revolving account, the
25 state route number 520 civil penalties account, the state route
26 number 520 corridor account, the statewide broadband account, the
27 statewide tourism marketing account, the supplemental pension
28 account, the Tacoma Narrows toll bridge account, the teachers'
29 retirement system plan 1 account, the teachers' retirement system
30 combined plan 2 and plan 3 account, the tobacco prevention and
31 control account, the tobacco settlement account, the toll facility
32 bond retirement account, the transportation 2003 account (nickel
33 account), the transportation equipment fund, the transportation
34 future funding program account, the transportation improvement
35 account, the transportation improvement board bond retirement
36 account, the transportation infrastructure account, the
37 transportation partnership account, the transportation preservation
38 and maintenance account, the traumatic brain injury account, the
39 University of Washington bond retirement fund, the University of
40 Washington building account, the voluntary cleanup account, the

1 volunteer firefighters' and reserve officers' relief and pension
2 principal fund, the volunteer firefighters' and reserve officers'
3 administrative fund, the vulnerable roadway user education account,
4 the Washington judicial retirement system account, the Washington law
5 enforcement officers' and firefighters' system plan 1 retirement
6 account, the Washington law enforcement officers' and firefighters'
7 system plan 2 retirement account, the Washington public safety
8 employees' plan 2 retirement account, the Washington school
9 employees' retirement system combined plan 2 and 3 account, the
10 Washington state patrol retirement account, the Washington State
11 University building account, the Washington State University bond
12 retirement fund, the water pollution control revolving administration
13 account, the water pollution control revolving fund, the Western
14 Washington University capital projects account, the Yakima integrated
15 plan implementation account, the Yakima integrated plan
16 implementation revenue recovery account, and the Yakima integrated
17 plan implementation taxable bond account. Earnings derived from
18 investing balances of the agricultural permanent fund, the normal
19 school permanent fund, the permanent common school fund, the
20 scientific permanent fund, and the state university permanent fund
21 shall be allocated to their respective beneficiary accounts.

22 (b) Any state agency that has independent authority over accounts
23 or funds not statutorily required to be held in the state treasury
24 that deposits funds into a fund or account in the state treasury
25 pursuant to an agreement with the office of the state treasurer shall
26 receive its proportionate share of earnings based upon each account's
27 or fund's average daily balance for the period.

28 (5) In conformance with Article II, section 37 of the state
29 Constitution, no treasury accounts or funds shall be allocated
30 earnings without the specific affirmative directive of this section.

31 NEW SECTION. **Sec. 7.** Section 5 of this act expires July 1,
32 2024.

33 NEW SECTION. **Sec. 8.** Section 6 of this act takes effect July 1,
34 2024.

35 NEW SECTION. **Sec. 9.** This act is necessary for the immediate
36 preservation of the public peace, health, or safety, or support of

1 the state government and its existing public institutions, and takes
2 effect July 1, 2023.

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