

RCW 62A.9A-209 Duties of secured party if account debtor has been notified of assignment. (Effective until January 1, 2024.) (a) **Applicability of section.** Except as otherwise provided in subsection (c) of this section, this section applies if:

(1) There is no outstanding secured obligation; and

(2) The secured party is not committed to make advances, incur obligations, or otherwise give value.

(b) **Duties of secured party after receiving demand from debtor.**

Within ten days after receiving an authenticated demand by the debtor, a secured party shall send to an account debtor that has received notification of an assignment to the secured party as assignee under RCW 62A.9A-406(a) an authenticated record that releases the account debtor from any further obligation to the secured party.

(c) **Inapplicability to sales.** This section does not apply to an assignment constituting the sale of an account, chattel paper, or payment intangible. [2011 c 74 § 707; 2000 c 250 § 9A-209.]

Application—Effective date—2011 c 74: See notes following RCW 62A.9A-102.

RCW 62A.9A-209 Duties of secured party if account debtor has been notified of assignment. (Effective January 1, 2024.) (a) **Applicability of section.** Except as otherwise provided in subsection (c) of this section, this section applies if:

(1) There is no outstanding secured obligation; and

(2) The secured party is not committed to make advances, incur obligations, or otherwise give value.

(b) **Duties of secured party after receiving demand from debtor.**

Within 10 days after receiving a signed demand by the debtor, a secured party shall send to an account debtor that has received notification under RCW 62A.9A-406(a) or 62A.12-106(b) of an assignment to the secured party as assignee a signed record that releases the account debtor from any further obligation to the secured party.

(c) **Inapplicability to sales.** This section does not apply to an assignment constituting the sale of an account, chattel paper, or payment intangible. [2023 c 266 § 911; 2011 c 74 § 707; 2000 c 250 § 9A-209.]

Construction—Effective date—2023 c 266: See notes following RCW 62A.12-101.

Application—Effective date—2011 c 74: See notes following RCW 62A.9A-102.