

**RCW 62A.1-204 Value. (Effective until January 1, 2024.)** Except as otherwise provided in Articles 3, 4, and 5 of this title, a person gives value for rights if the person acquires them:

(1) In return for a binding commitment to extend credit or for the extension of immediately available credit, whether or not drawn upon and whether or not a charge-back is provided for in the event of difficulties in collection;

(2) As security for, or in total or partial satisfaction of, a preexisting claim;

(3) By accepting delivery under a preexisting contract for purchase; or

(4) In return for any consideration sufficient to support a simple contract. [2012 c 214 § 112; 1965 ex.s. c 157 § 1-204.]

**Application—Savings—2012 c 214:** See notes following RCW 62A.1-101.

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(4) In return for any consideration sufficient to support a simple contract. [2023 c 266 § 102; 2012 c 214 § 112; 1965 ex.s. c 157 § 1-204.]

**Construction—Effective date—2023 c 266:** See notes following RCW 62A.12-101.

**Application—Savings—2012 c 214:** See notes following RCW 62A.1-101.