RCW 62A.9A-3062 Law governing perfection and priority of security interests in controllable accounts, controllable electronic records, and controllable payment intangibles. (Effective January 1, 2024.) (a) Governing law: General rules. Except as provided in subsection (b) of this section, the local law of the controllable electronic record's jurisdiction specified in RCW 62A.12-107 (c) and (d) governs perfection, the effect of perfection or nonperfection, and the priority of a security interest in a controllable electronic record and a security interest in a controllable account or controllable payment intangible evidenced by the controllable electronic record.

- (b) When perfection governed by law of jurisdiction where debtor located. The local law of the jurisdiction in which the debtor is located governs:
- (1) Perfection of a security interest in a controllable account, controllable electronic record, or controllable payment intangible by filing; and
- (2) Automatic perfection of a security interest in a controllable payment intangible created by a sale of the controllable payment intangible. [2023 c 266 § 917.]

Construction—Effective date—2023 c 266: See notes following RCW 62A.12-101.