

RCW 70A.345.050 Program administration—Loan origination fees.
(Expires July 1, 2030.) The agency shall partner and enter into a memorandum of agreement with the department of health to implement the revolving loan and grant program.

(1) The agency shall approve recipients for loans and grants, structure funding offers to protect applicants with limited economic resources, and manage the work conducted under RCW 70A.345.030(1).

(2) The department of health shall administer the loans and grants to qualified recipients as determined by the agency.

(3) The department of health may collect, from persons requesting financial assistance, loan origination fees to cover costs incurred by the department of health in operating the financial assistance program.

(4) The agency may use the moneys in the pollution liability insurance agency underground storage tank revolving account to fund the department of health's operating costs for the program. [2020 c 310 § 7; 2020 c 20 § 1438; 2016 c 161 § 5. Formerly RCW 70.340.050.]

Reviser's note: This section was amended by 2020 c 20 § 1438 and by 2020 c 310 § 7, each without reference to the other. Both amendments are incorporated in the publication of this section under RCW 1.12.025(2). For rule of construction, see RCW 1.12.025(1).

Effective date—2016 c 161 §§ 1-13: See note following RCW 70A.345.010.