

**RCW 87.03.442 Bonds of secretary and depositaries.** The secretary or other authorized person shall issue receipts for all moneys received for deposit in such funds and he or she and any other person handling the funds shall furnish a surety bond to be approved by the board and the attorney for the district, in such amount as the board may designate and conditioned for the safekeeping of such funds and the premium thereon shall be paid by the district.

Upon depositing any district funds the secretary shall demand and the depositary bank shall furnish a surety bond, to be approved by the board and the attorney, in an amount equal to the maximum deposit, conditioned for the prompt payment of the deposits upon demand, and the bond shall not be canceled during the time for which it was written. Or the depositary may deposit with the secretary or in some bank to the credit of the district in lieu of the bond, securities approved by the board of a market value in an amount not less than the amount of the maximum deposit. All depositaries which have qualified for insured deposits under any federal deposit insurance act need not furnish bonds or securities, except for so much of the deposit as is not so insured. [2013 c 23 § 503; 1961 c 276 § 4. Prior: 1937 c 216 § 1, part; 1929 c 185 § 3, part; 1923 c 138 § 13, part; 1921 c 129 § 23, part; 1913 c 165 § 19, part; 1895 c 165 § 22, part; 1889-90 p 690 § 36, part; RRS § 7453, part. Formerly RCW 87.08.050.]

*Conviction of public officer forfeits trust: RCW 9.92.120.*

*Income from sale of electricity: RCW 87.03.450.*

*Misconduct of public officers: Chapter 42.20 RCW.*

*Office to be declared vacant on conviction: RCW 36.18.180.*

*Penalty for*

*failure to pay over fees: RCW 36.18.170.*

*taking illegal fees: RCW 36.18.160.*

*Power as to incurring indebtedness: RCW 87.03.475.*

*Public officers—Forfeiture or impeachment, rights preserved: RCW 42.04.040.*

*Suspension of treasurer: RCW 36.29.090.*