

order with supporting documentation shall thereafter be forwarded to the director, department of retirement systems, for review. In the event a regular meeting of the board precedes by no more than 40 days the date at which the full six months will conclude and the evidence is clear that the disability can be expected to continue through the full six-month period, the board may make a finding of six months continuous disability prior to the actual conclusion of the six-month period, so as to eliminate unnecessary delay of receipt of retirement benefits.

(2) In order to qualify to receive a disability retirement allowance, the applicant will be required to prove that he or she is physically or mentally disabled to such extent that he or she is unable to discharge with average efficiency the duty of the position held at time of discontinuance of service: *Provided*, That no member shall be entitled to a disability retirement allowance if the appropriate authority advises that there is an available position for which the member is qualified and to which one of such grade or rank is normally assigned and the board determines that the member is capable of discharging, with average efficiency, the duties of the position. [Statutory Authority: RCW 41.26.115. 81-23-032 (Order 81-03), § 415-105-060, filed 11/16/81.]

WAC 415-105-070 Execution. Every order of the disability board granting or denying a disability retirement allowance shall contain the following presented in clear and concise terms:

(1) Findings of fact supported by evidence in the record supporting the granting or denying of the disability retirement allowance. When a disability retirement is granted, findings of fact shall include:

(a) Whether or not the disability was incurred in the line of duty.

(b) Whether or not the disability was incurred in other employment.

(c) Dates encompassing disability leave and/or dates relating to authorized trial basis return to duty; and, in the case of return to duty on a trial basis, the factual basis for such decision.

(d) Dates encompassing waiver of disability leave, if applicable; and that applicant established that such disability will be in existence for a period of six months.

(2) Conclusions of law in accordance with law on the basis of the facts in the case.

(3) Decision and order. [Statutory Authority: RCW 41.26.115. 81-23-032 (Order 81-03), § 415-105-070, filed 11/16/81.]

WAC 415-105-080 Appeal. If the board denies disability leave or disability retirement or cancels a previously granted disability leave or retirement, the applicant shall be immediately notified and advised of the right to appeal such decision or order to the director of the department of retirement systems, pursuant to RCW 41.26.200. Such notification shall be in writing and served by personal service or mail. *Provided*, that written notice need not be given if applicant or his or her duly authorized representative is in attendance at the meeting or hearing and is advised of decision and of the

right of appeal. [Statutory Authority: RCW 41.26.115. 81-23-032 (Order 81-03), § 415-105-080, filed 11/16/81.]

WAC 415-105-090 Reexamination and return to duty. (1) In the event a member is placed on disability retirement, the board shall determine whether or not the member is so disabled that no possibility exists for return to duty or that there is no possibility that rehabilitation could restore the member to fitness for duty. Further, the board may at any point subsequent to retirement make such a determination. A copy of all such determinations shall be sent to the department of retirement systems. Unless the board has made such a finding, the board's representative shall order a reexamination at six-month intervals and advise the board of the results thereof with a copy to the department of retirement systems: *Provided*, That such reexamination need not be conducted on a member over 49.5 years of age. In the event the retired member is residing at a location more than 100 miles from his former place of employment, the member may be authorized to be examined by a physician in his immediate area, provided, however, such physician shall be first approved by the board and prior to such evaluation the examining physician shall be apprised of the basis upon which the examination is to be conducted and the issues to be addressed in the physician's evaluative report.

(2) In the event such evaluation discloses fitness to perform duties of the rank or position held by the member at the time of disability retirement, the member shall be entitled to a hearing before the board, and further consideration of the matter. Such notice and hearing shall comply with the Administrative Procedure Act, chapter 34.04 RCW.

(3) The hearing provided by RCW 41.26.140(2) is to be held, unless the retiree waives such hearing, prior to actual cancellation of a disability retirement allowance.

(4) The retirement allowance of any member who fails to submit to medical examination as provided herein shall be discontinued and in the event such refusal continues for one year, his retirement allowance shall be cancelled. Failure of the member to affirmatively respond to the request for reexamination shall be deemed a continuing refusal. [Statutory Authority: RCW 41.26.115. 81-23-032 (Order 81-03), § 415-105-090, filed 11/16/81.]

Title 419 WAC

SAVINGS AND LOAN ASSOCIATIONS, DIVISION OF (GENERAL ADMINISTRATION, DEPT. OF)

Chapters

- 419-14 Examination and supervision fees for savings and loan associations.
419-18 Examination and supervision fees for credit unions.

- 419-24 Notification by supervisor of applications for offices.
- 419-28 Applications for satellite facilities--Forms--Fees.
- 419-32 Regulations on mobile home lending by savings and loan associations.
- 419-48 Regulations on exercise of federal credit union powers.
- 419-52 Merger or acquisition of troubled associations.

Chapter 419-14 WAC

EXAMINATION AND SUPERVISION FEES FOR SAVINGS AND LOAN ASSOCIATIONS

WAC

- 419-14-010 Repealed.
- 419-14-020 Collection of examination and supervision costs--Collection method.
- 419-14-030 Hourly charge for examinations.
- 419-14-040 Semiannual asset charge.
- 419-14-050 Investigation fee for new charter application.
- 419-14-060 Branch application fee.
- 419-14-070 Loans to directors, officers, or employees--Maximum amount.
- 419-14-080 Annual license fees.

DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS CHAPTER

- 419-14-010 Examination and supervision fees. [Statutory Authority: RCW 33.04.025 and 33.08.020. 79-01-024 (Order 78-2), § 419-14-010, filed 12/18/78; Order 77-3, § 419-14-010, filed 10/5/77.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.

WAC 419-14-010 Repealed. See Disposition Table at beginning of this chapter.

WAC 419-14-020 Collection of examination and supervision costs--Collection method. The requirement of RCW 33.28.020 that the supervisor collect from each savings and loan association the actual costs of examinations and supervision shall be met in accordance with the procedures established in this chapter. The fee shall consist of two elements: (1) An hourly charge for the number of hours spent by division personnel in conducting an examination of the association, and (2) a semiannual asset charge. [Statutory Authority: RCW 30.28.020. 82-13-015 (Order 82-4), § 419-14-020, filed 6/7/82.]

WAC 419-14-030 Hourly charge for examinations. The hourly charge for hours spent by personnel of the division of savings and loan in conducting examinations shall be assessed as follows:

- (1) For division personnel classified as examiner I, \$16.88 per hour;
- (2) for division personnel classified as examiner II, \$21.88 per hour; and
- (3) for division personnel classified as examiner III or above, \$24.75 per hour. [Statutory Authority: RCW 30.28.020. 82-13-015 (Order 82-4), § 419-14-030, filed 6/7/82.]

WAC 419-14-040 Semiannual asset charge. The semiannual asset charge will be assessed at a rate of three and one-half cents per thousand dollars of total assets, computed on assets as of June 30 and December 31 of each calendar year, and payable no later than July 15 and January 15 next following the respective assessment dates. [Statutory Authority: RCW 30.28.020. 82-13-015 (Order 82-4), § 419-14-040, filed 6/7/82.]

WAC 419-14-050 Investigation fee for new charter application. The investigation fee required by RCW 33.08.060 for submission in connection with applications to charter a new savings and loan association shall be two thousand five hundred dollars. In the event the actual costs of the investigation conducted with respect to a particular application are less than the amount of the fee, such difference between the fee and the actual costs submitted shall be refunded, provided that in no event shall more than one thousand five hundred dollars be refunded. For the purposes of this section, actual costs shall include travel and per diem expenses paid to division personnel in connection with the investigation. [Statutory Authority: RCW 33.08.110. 82-13-015 (Order 82-4), § 419-14-050, filed 6/7/82.]

WAC 419-14-060 Branch application fee. The fee required by RCW 33.08.110 to be submitted in connection with an application to establish a branch office of an association shall be five hundred dollars. In the event the actual costs of the investigation with respect to a particular application are less than the amount of the fee, such difference between the fee and the actual cost submitted shall be refunded, provided that in no event shall more than three hundred fifty dollars be refunded. For the purposes of this section, actual costs shall include travel and per diem expenses paid to division personnel in connection with the investigation. [Statutory Authority: RCW 33.08.110. 82-13-015 (Order 82-4), § 419-14-060, filed 6/7/82.]

WAC 419-14-070 Loans to directors, officers, or employees--Maximum amount. The total value of loans made or obligations acquired under the authority of RCW 33.12.060(2)(f) for any director, officer, or employee of an association shall not exceed twenty-five thousand dollars, unless the prior written approval of the supervisor has been obtained in accordance with the provisions of this section.

Requests to the supervisor for permission to exceed the maximum loan limit shall be made at least ten days in advance of the date upon which it is anticipated that funds will be disbursed, if the loan is approved. Such requests must be accompanied by a certified copy of the authorizing resolution, which shall set forth with specificity the reasons that the board of directors believes that exceeding the loan limitation established in this section is in the best interest of the association in each instance. The authorizing resolution shall also set forth the directors' evaluation of the quality of the security for the loan, and the ability of the debtor to repay the loan in accordance with its terms. [Statutory Authority:

RCW 33.12.060(2)(f). 82-13-015 (Order 82-4), § 419-14-070, filed 6/7/82.]

WAC 419-14-080 Annual license fees. Every savings and loan association organized under the laws of this state shall pay a license fee before the 31st of July each year. The license fee for each domestic association shall be fifty dollars for the office designated as the home office or executive office and an additional fifty dollar fee for each branch.

Every foreign association doing business in the state of Washington shall pay a license fee before the 31st of July each year. The license fee shall be in the amount of fifty dollars for each branch in business within the state of Washington as of the close of business June 30th immediately preceding. [Statutory Authority: RCW 33.04.020(2). 82-19-020 (Order 82-6), § 419-14-080, filed 9/8/82.]

Chapter 419-18 WAC

EXAMINATION AND SUPERVISION FEES FOR CREDIT UNIONS

WAC

419-18-010	Repealed.
419-18-020	Collection of examination and supervision costs—Collection method.
419-18-030	Hourly charge for examinations.
419-18-040	Semiannual asset charge.

DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS CHAPTER

419-18-010	Examination and supervision fees. [Statutory Authority: RCW 31.12.320. 79-01-025 (Order 78-3), § 419-18-010, filed 12/18/78; Order 77-4, § 419-18-010, filed 10/5/77.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
------------	--

WAC 419-18-010 Repealed. See Disposition Table at beginning of this chapter.

WAC 419-18-020 Collection of examination and supervision costs—Collection method. The requirement of RCW 31.12.320 that the supervisor collect from each credit union the actual costs of examinations and supervision shall be met in accordance with the procedures established in this chapter. The fee shall consist of two elements: (1) An hourly charge for the number of hours spent by division personnel in conducting an examination of the credit union, and (2) a semiannual asset charge. [Statutory Authority: RCW 31.12.320. 82-13-016 (Order 82-5), § 419-18-020, filed 6/7/82.]

WAC 419-18-030 Hourly charge for examinations. The hourly charge for hours spent by personnel of the division of savings and loan in conducting examinations shall be assessed as follows:

(1) For division personnel classified as examiner I, \$16.88 per hour;

(2) for division personnel classified as examiner II, \$21.88 per hour; and

(3) for division personnel classified as examiner III or above, \$24.75 per hour. [Statutory Authority: RCW 31.12.320. 82-13-016 (Order 82-5), § 419-18-030, filed 6/7/82.]

WAC 419-18-040 Semiannual asset charge. The semiannual asset charge will be assessed at a rate of three and one-quarter cents per thousand dollars of total assets, computed on assets as of June 30 and December 31 of each calendar year, and payable no later than July 15 and January 15 next following the respective assessment dates. Those credit unions the total assets of which are less than two hundred thousand dollars as of a particular assessment date shall not be required to pay an asset charge for the semiannual period immediately preceding such assessment date. [Statutory Authority: RCW 31.12.320. 82-13-016 (Order 82-5), § 419-18-040, filed 6/7/82.]

Chapter 419-24 WAC

NOTIFICATION BY SUPERVISOR OF APPLICATIONS FOR OFFICES

WAC

419-24-010 through 419-24-030 Repealed.

DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS CHAPTER

419-24-010	Purpose. [Order 74-4, § 419-24-010, filed 5/21/74.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.
419-24-020	Definitions. [Order 74-4, § 419-24-020, filed 5/21/74.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.
419-24-030	Operations and procedures. [Order 74-4, § 419-24-030, filed 5/21/74.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.

WAC 419-24-010 through 419-24-030 Repealed. See Disposition Table at beginning of this chapter.

Chapter 419-28 WAC

APPLICATIONS FOR SATELLITE FACILITIES—FORMS—FEES

WAC

419-28-020	Applications for satellite facilities—Fee.
419-28-030	Applications for satellite facilities—Additional information.
419-28-050	Definitions.
419-28-070	Modification of approved network systems.
419-28-080	Approval—Disapproval—Request for hearing.
419-28-990	Appendix 1—Application to provide satellite facility.

WAC 419-28-020 Applications for satellite facilities—Fee. (1) The fee for filing an application for approval of the supervisor for a savings and loan association or credit union to provide a satellite facility or facilities which are to be used exclusively by its own customers is one hundred dollars. In the event the application is for approval of the supervisor to provide more than one such satellite facility, the filing fee on such a multiple application is one hundred dollars for the first such satellite facility and one hundred dollars for each

additional satellite facility. This fee shall be deemed to include the cost of processing the application and the cost of an attendant investigation, but if the cost therefor (computed at thirty dollars per employee hour plus actual expenses) exceeds the filing fee, the applicant shall pay such excess when ascertained by the supervisor.

(2) The fee for filing an application for approval of a network system of satellite facilities as defined in WAC 419-28-050(4) is one thousand dollars. This fee shall be deemed to include the cost of processing the application and the cost of an attendant investigation, but if the actual cost of such processing and investigation (computed at thirty dollars per employee hour plus actual expenses) exceeds the filing fee, the applicant shall pay such excess when ascertained by the supervisor.

(3) The fee for each application to modify a previously approved network system made in accordance with WAC 419-28-070(1) or (2) is one hundred dollars. The fee for application to modify a previously modified network system under WAC 419-28-070(3) shall be computed by the supervisor at thirty dollars per employee hour plus actual expenses, with a minimum fee of one hundred dollars per application. [Statutory Authority: RCW 33.04.025. 83-01-065 (Order 82-8), § 419-28-020, filed 12/15/82; Order 74-5, § 419-28-020, filed 6/3/74.]

WAC 419-28-030 Applications for satellite facilities--Additional information. Application for approval to provide a satellite facility or facilities which are to be used exclusively by the customers of one state-chartered savings and loan association or credit union shall be submitted in accordance with this section. The application shall be filed with the supervisor's office in Olympia on the form set forth in WAC 419-28-990. A separate application must be made for each satellite facility, and must include the minimum fee required by WAC 419-28-020.

The applicant shall submit the following information with the application form:

1. Types of transactions to be conducted.
2. Details as to ownership and operation of the facility or facilities.
3. If requested by the supervisor to aid the determination of whether the public convenience will be served by the proposed satellite facility or facilities, an analysis of the trade area to be served by the proposed facility or facilities. Included within this analysis shall be a study of the number of customers of the applicant living, working and/or shopping in the trade area to be served by the proposed satellite facility or facilities and the likelihood of those customers using the facility. [Statutory Authority: RCW 33.04.025. 83-01-065 (Order 82-8), § 419-28-030, filed 12/15/82; Order 74-5, § 419-28-030, filed 6/3/74.]

WAC 419-28-050 Definitions. As used in these regulations:

(1) "Supervisor" means supervisor of savings and loan associations appointed pursuant to RCW 43.19.100.

(2) "Satellite facilities" within the meaning of chapter 30.43 RCW include, without limitation, both "on-line" and "off-line" cash dispensing or automated teller facilities which are not on the premises of the financial institution whose customers use these facilities. Such facilities constitute "satellite facilities" irrespective of whether they are owned by the financial institution or by others.

(3) "Switch" means an electronic or paper-based switching system, pursuant to which transactions in a network system of satellite facilities are effected, routed and processed.

(4) "Network system" means one or more satellite facilities the use of which is shared on a contractual basis among more than one participating financial institution and which are identified with a common trademark or trade name.

(5) "Sponsor" means the owner or operator of a network system. [Statutory Authority: RCW 33.04.025. 83-01-065 (Order 82-8), § 419-28-050, filed 12/15/82; Order 74-5, § 419-28-050, filed 6/3/74.]

WAC 419-28-070 Modification of approved network systems. (1) A previously approved network system which desires to add satellite facilities shall submit in writing to the supervisor the exact location of each proposed additional satellite facility, including the street address, city and state. If a satellite facility is to be located in a retail store, institution, office building or other type of merchant or business establishment, indicate the name and type of establishment. If a satellite facility is to be located in a shopping center, state the name of the shopping center.

(2) A previously approved network system which desires to add participating financial institutions shall, either separately or in conjunction with the financial institution, submit to the supervisor the name and head office address of each such financial institution. For each such additional financial institution which is a savings and loan association or credit union, a copy of a resolution of the governing body of such institution authorizing participation in the network system shall also be submitted.

If the proposed additional financial institutions do not have offices in this state, evidence of the type required under WAC 419-28-060(6) shall be submitted to the supervisor for the jurisdiction in which such institution is organized, unless such information has previously been submitted for such jurisdiction.

(3) A previously approved network system which proposes to modify its system so that the information previously submitted to the supervisor will no longer accurately describe such system, shall submit in writing to the supervisor such information necessary to describe accurately such system as modified. [Statutory Authority: RCW 33.04.025. 83-01-065 (Order 82-8), § 419-28-070, filed 12/15/82.]

WAC 419-28-080 Approval--Disapproval--Request for hearing. The supervisor shall notify the applicant and, in the case of a network system, all participating

savings and loan associations and credit unions, of the approval of the satellite facilities or network system or modifications thereto. If the supervisor disapproves the application, reasons for such disapproval shall be set forth in the written notice of disapproval. The applicant may request a hearing before the supervisor by submitting a written request therefor within twenty days of the date of the supervisor's notice of disapproval. Such hearing and all further proceedings shall be governed by the provisions of chapter 34.04 RCW. [Statutory Authority: RCW 33.04.025. 83-01-065 (Order 82-8), § 419-28-080, filed 12/15/82.]

WAC 419-28-990 Appendix 1--Application to provide satellite facility.

**APPENDIX 1
APPLICATION TO PROVIDE
SATELLITE FACILITY**

(NOT TO BE CONSTRUED TO BE THE ESTABLISHMENT OF A BRANCH)

To the supervisor of the division of savings & loan.

-----,
Washington,
(savings & loan association (city)
or credit union
referred to as the applicant)

hereby initiates application for approval to provide satellite facilities at

-----,
(include street designation or approximate
location in terms of nearest intersection)

-----,
(city of town, indicate direction (county)
if outside city limits)

Washington.

The location of the proposed satellite facility would be
----- miles distant from the main office and -----
miles distant from the nearest branch
(name) of the Applicant.

We enclose a verified copy of a resolution adopted
(date) by the board of directors or board of
trustees of the applicant, duly authorizing the under-
signed to make this application, and obligate the appli-
cant for necessary costs. Also enclosed is a check to
apply upon the costs of investigation. If the cost of in-
vestigation to be made exceeds the minimum required by
WAC 419-28-020, the applicant will pay such excess in
accordance with that section.

We also enclose the supporting data required by
WAC 419-28-030.

SUBSCRIBED AT -----, Washington, this
----- day of -----, 19--.

(Please type name and
position under
signature)

[Statutory Authority: RCW 33.04.025. 83-01-065 (Or-
der 82-8), § 419-28-990, filed 12/15/82; Order 74-5,
Appendix 1 (codified as WAC 419-28-990), filed
6/3/74.]

Chapter 419-32 WAC

**REGULATIONS ON MOBILE HOME LENDING BY
SAVINGS AND LOAN ASSOCIATIONS**

WAC

- 419-32-010 Repealed.
- 419-32-020 Repealed.
- 419-32-030 Repealed.
- 419-32-040 Repealed.
- 419-32-050 Repealed.
- 419-32-060 Repealed.

**DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS
CHAPTER**

- 419-32-010 Definitions. [Statutory Authority: RCW 33.04.020. 78-12-016 (Order 78-1), § 419-32-010, filed 11/13/78.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.
- 419-32-020 Flooring loans. [Statutory Authority: RCW 33.04.020. 78-12-016 (Order 78-1), § 419-32-020, filed 11/13/78.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.
- 419-32-030 Flooring loans—Dealer application. [Statutory Authority: RCW 33.04.020. 78-12-016 (Order 78-1), § 419-32-030, filed 11/13/78.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.
- 419-32-040 Register of loans originated by dealers required. [Statutory Authority: RCW 33.04.020. 78-12-016 (Order 78-1), § 419-32-040, filed 11/13/78.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.
- 419-32-050 Floor plan inventories. [Statutory Authority: RCW 33.04.020. 78-12-016 (Order 78-1), § 419-32-050, filed 11/13/78.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.
- 419-32-060 Flooring plans—Geographical limits. [Statutory Authority: RCW 33.04.020. 78-12-016 (Order 78-1), § 419-32-060, filed 11/13/78.] Repealed by 82-13-015 (Order 82-4), filed 6/7/82.

WAC 419-32-010 Repealed. See Disposition Table at beginning of this chapter.

WAC 419-32-020 Repealed. See Disposition Table at beginning of this chapter.

WAC 419-32-030 Repealed. See Disposition Table at beginning of this chapter.

WAC 419-32-040 Repealed. See Disposition Table at beginning of this chapter.

WAC 419-32-050 Repealed. See Disposition Table at beginning of this chapter.

WAC 419-32-060 Repealed. See Disposition Table at beginning of this chapter.

**Chapter 419-48 WAC
REGULATIONS ON EXERCISE OF FEDERAL
CREDIT UNION POWERS**

WAC

419-48-010 through 419-48-150 Repealed.

**DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS
CHAPTER**

- 419-48-010 Grant of federal credit union powers to state chartered credit unions. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-010, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-020 Application to exercise federal credit union powers. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-020, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-030 Supervisor action on application. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-030, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-040 Applicability of federal statutes, regulations and case law. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-040, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-051 Loans to members. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-051, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-052 Self-replenishing line of credit. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-052, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-053 Loans to other credit unions. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-053, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-054 Loans to credit union organizations. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-054, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-055 Participation loans. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-055, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-060 Receipt of payments on shares from members and nonmember governmental units. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-060, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-070 Investments. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-070, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-080 Deposits. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-080, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.

- 419-48-090 Borrowing by a credit union. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-090, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-100 Levying of late charges. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-100, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-110 Lien on shares and dividends. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-110, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-120 Check selling and cashing. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-120, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-130 Purchase of obligations. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-130, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-140 Sale and purchase of assets. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-140, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.
- 419-48-150 Other federal credit union powers. [Statutory Authority: 1979 1st ex.s. c 98. 79-10-043 (Order 79-3), § 419-48-150, filed 9/13/79.] Repealed by 82-13-016 (Order 82-5), filed 6/7/82. Statutory Authority: RCW 31.12.320.

WAC 419-48-010 through 419-48-150 Repealed.
See Disposition Table at beginning of this chapter.

**Chapter 419-52 WAC
MERGER OR ACQUISITION OF TROUBLED
ASSOCIATIONS**

WAC

- 419-52-010 Purpose.
- 419-52-020 Merger or acquisition of a troubled foreign association by a domestic association.
- 419-52-030 Acquisition of a troubled domestic association by a foreign association.

WAC 419-52-010 Purpose. The purpose of this chapter is to set forth the guidelines which allow for the interstate merger or acquisition of troubled savings and loan associations. The guidelines follow the federal home loan bank board's statement of policy regarding interstate branching. [Statutory Authority: RCW 33.12.014, 82-08-023 (Order 82-1), § 419-52-010, filed 3/30/82.]

WAC 419-52-020 Merger or acquisition of a troubled foreign association by a domestic association. Pursuant to RCW 33.12.012 and 33.12.014, a domestic savings and loan association may acquire or merge with a foreign association under the following circumstances:

(1) The regulator of the foreign association believes that a merger is necessary to prevent the failure of the foreign association;

(2) The regulator of the foreign association believes that no adequate merger candidates exist within the regulator's jurisdiction;

(3) The regulator of the foreign association believes that it is appropriate for the foreign association to be acquired by a domestic association; and

(4) The supervisor believes that it is appropriate for the domestic association to acquire the foreign association.

Any acquisition made under this authority shall be conducted in the same manner so outlined in RCW 33.24.350 - 33.24.380. [Statutory Authority: RCW 33.12.014. 82-08-023 (Order 82-1), § 419-52-020, filed 3/30/82.]

WAC 419-52-030 Acquisition of a troubled domestic association by a foreign association. Pursuant to RCW 33.12.012 and 33.12.014, and notwithstanding any other law to the contrary, a foreign savings and loan association may acquire a domestic association under the following circumstances:

(1) The supervisor believes that a merger is necessary to prevent the failure of the domestic association;

(2) The supervisor believes that no adequate merger candidates exist in Washington;

(3) The supervisor believes that it is appropriate for the domestic association to be acquired by a foreign association; and

(4) The regulator of the foreign association believes that it is appropriate for the foreign association to acquire the domestic association.

Any acquisition made under this authority shall be subject to RCW 33.24.350 - 33.24.380. [Statutory Authority: RCW 33.12.014. 82-08-023 (Order 82-1), § 419-52-030, filed 3/30/82.]

Title 434 WAC

SECRETARY OF STATE

Chapters

- 434-16 Filing under Uniform Commercial Code.
- 434-50 Corporation filing procedures and special fees.
- 434-55 Limited partnership filings--Centralized system.
- 434-91 Special elections for major public energy project bond measures.

Chapter 434-16 WAC

FILING UNDER UNIFORM COMMERCIAL CODE

WAC

434-16-010 through 434-16-090 Repealed.

DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS CHAPTER

434-16-010 Authority and purpose. [Regulation 1, § 1, filed 5/18/67.] Repealed by 82-05-014 (Order 659-

434-16-020

434-16-030

434-16-040

434-16-050

434-16-060

434-16-070

434-16-080

434-16-090

DOL), filed 2/9/82. Statutory Authority: 1977 ex.s. c 117 § 2. Later promulgation, see WAC 308-400-010. Applicable statute. [Regulation 1, § 2, filed 5/18/67.] Repealed by 82-05-014 (Order 659-DOL), filed 2/9/82. Statutory Authority: 1977 ex.s. c 117 § 2. Later promulgation, see WAC 308-400-020.

Definitions. [Regulation 1, § 3, filed 5/18/67.] Repealed by 82-05-014 (Order 659-DOL), filed 2/9/82. Statutory Authority: 1977 ex.s. c 117 § 2. Later promulgation, see WAC 308-400-030.

Standard forms. [Regulation 1, § 4, filed 5/18/67.] Repealed by 82-05-014 (Order 659-DOL), filed 2/9/82. Statutory Authority: 1977 ex.s. c 117 § 2. Later promulgation, see WAC 308-400-040, 308-400-044, 308-400-046, and 308-400-048.

Official approval of forms. [Regulation 1, § 5, filed 5/18/67.] Repealed by 82-05-014 (Order 659-DOL), filed 2/9/82. Statutory Authority: 1977 ex.s. c 117 § 2. Later promulgation, see WAC 308-400-050.

Rejection of filings. [Regulation 1, § 6, filed 5/18/67.] Repealed by 82-05-014 (Order 659-DOL), filed 2/9/82. Statutory Authority: 1977 ex.s. c 117 § 2. Later promulgation, see WAC 308-400-060.

Prefiled financing statements. [Regulation 1, § 7, filed 5/18/67.] Repealed by 82-05-014 (Order 659-DOL), filed 2/9/82. Statutory Authority: 1977 ex.s. c 117 § 2.

Request for information or copies. [Regulation 1, § 8, filed 5/18/67.] Repealed by 82-05-014 (Order 659-DOL), filed 2/9/82. Statutory Authority: 1977 ex.s. c 117 § 2. Later promulgation, see WAC 308-400-070.

Amendment fees. [Regulation 1, § 9, filed 5/18/67.] Repealed by 82-05-014 (Order 659-DOL), filed 2/9/82. Statutory Authority: 1977 ex.s. c 117 § 2. Later promulgation, see WAC 308-400-090.

WAC 434-16-010 through 434-16-090 Repealed.
See Disposition Table at beginning of this chapter.

Chapter 434-50 WAC

CORPORATION FILING PROCEDURES AND SPECIAL FEES

WAC

- 434-50-010 Purpose.
- 434-50-015 Office address.
- 434-50-020 Office hours.
- 434-50-025 Telephone services.
- 434-50-030 Mail-in service.
- 434-50-035 In-person or expedited counter service--Special fees.
- 434-50-040 Miscellaneous charges--Special service fees.
- 434-50-045 Fee prepayment, when required.
- 434-50-050 Original signature requirement--Original retained.
- 434-50-055 Registered office address--Requirements.

WAC 434-50-010 Purpose. These rules are adopted to establish certain procedures and fee schedules applicable to filings made at the corporations, trademarks and limited partnerships division of the office of the secretary of state, and to provide general information concerning that division. These rules are adopted pursuant to the corporations laws of Washington, including sections 67, 114, 159 and 187, chapter 35, Laws of 1982. [Statutory Authority: 1982 c 35 §§ 67, 114, 159 and 187. 82-16-059 (Order 82-1), § 434-50-010, filed 7/30/82.]