

WAC 16-731-130 What requirements apply to equipment leasing program lease agreements? (1) The department will follow the department of general administration purchased service procurement guidelines when selecting a leasing company to act as its agent to purchase and manage all equipment leasing arrangements for all selected growers.

(2) All selected growers must enter into a department-approved lease agreement with the department-approved leasing firm.

(3) All equipment lease agreements:

(a) Must be exclusive to the selected grower for the term of the contract with the leasing company; and

(b) Are not transferable without the written approval of the department.

(4) Lease agreements cannot be paid off before the leasing company's contract termination date.

[Statutory Authority: RCW 15.04.402, 2007 c 520, and chapter 34.05 RCW. WSR 08-19-061, § 16-731-130, filed 9/15/08, effective 10/16/08.]