

WAC 173-323-020 Definitions. Agreement effective date means the date on which the grant or loan agreement becomes effective, as specified in the grant or loan agreement. This is the earliest date eligible costs can be incurred.

Agreement expiration date means the latest date eligible costs can be incurred, as specified in the grant or loan agreement.

Competitive grants and loans mean grants or loans that are evaluated and awarded based on prioritization, scoring, or ranking.

Ecology means the Washington state department of ecology.

Eligible costs mean costs that meet all criteria established in the agreement and grant or loan program funding guidelines.

Formula grants and loans mean grants or loans awarded based on distribution factors, such as population.

Grant means an award of financial assistance given to a recipient to carry out work for a public purpose or public good authorized by law.

Grant or loan agreement or agreement means the formal, written, contractual document that details the terms and conditions, scope of work, budget, and schedule of the grant or loan, and that is signed by the authorized signatories of the recipient and ecology.

Grant or loan program means a financial assistance program with a distinct set of requirements that provides grant or loan funding to eligible applicants.

Loan means an agreement involving lending money to a recipient.

One-time grant or loan means a grant or loan that **is not formula or competitive and** involves one or more of the following:

(a) Designation by the legislature or governor; such as a recipient, project, or type of work.

(b) Identification of recipient(s) based on input from an advisory or stakeholder group(s).

(c) An environmental or human health emergency, priority, or concern.

Signature date means the date the ecology authorized signatory signs the agreement.

[Statutory Authority: RCW 70.105D.070(8). WSR 18-01-096 (Order 16-10), § 173-323-020, filed 12/18/17, effective 1/18/18.]