

**Chapter 315-08 WAC
FINANCIAL MANAGEMENT**

Last Update: 5/14/08

WAC

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WAC 315-08-010 Expenditure and transfer limits—State lottery account. (1) At the outset of fiscal year 1991, and at the outset of each biennium after fiscal year 1991, the commission shall determine by resolution the following:

(a) The total amount of moneys which may be transferred from the state lottery account to the state's general fund and to the lottery administrative account, pursuant to legislative appropriation; and

(b) The total amount of moneys which may be expended from the state lottery account for each of the following purposes:

(i) Payment of retailer compensation;

(ii) Payment of prizes (which shall not be less than forty-five percent of gross annual revenue of the lottery);

(iii) Online vendor payments;

(iv) Online telecommunications payments;

(v) Instant game vendor payments;

(vi) Promotion/advertising; and

(vii) Any other purposes required by law.

(2) The commission may amend by resolution the amounts determined under this section based on changes in the revenue stream and/or program requirements.

(3) The director may exceed approved totals when necessary for sales volume-related expenses provided that such expenditures are reported in the next regularly scheduled financial report to the commission.

[Statutory Authority: RCW 67.70.040. WSR 08-11-043, § 315-08-010, filed 5/14/08, effective 6/14/08; WSR 90-11-040, § 315-08-010, filed 5/10/90, effective 6/10/90.]

WAC 315-08-020 Revenue projections by commission. The director shall present to the revenue forecast council periodic revenue projections made by the commission consistent with the executive budget.

[Statutory Authority: RCW 67.70.040. WSR 90-11-040, § 315-08-020, filed 5/10/90, effective 6/10/90.]

WAC 315-08-030 State lottery account—Director's responsibilities. The director may transfer and expend moneys as he/she deems appropriate within the totals determined pursuant to WAC 315-08-010 and shall perform all functions necessary for the administration and operation of the state lottery account.

[Statutory Authority: RCW 67.70.040. WSR 90-11-040, § 315-08-030, filed 5/10/90, effective 6/10/90.]

WAC 315-08-040 Director's quarterly report to the commission.

The director shall provide quarterly to the commission a full and complete statement of fund transfer and expenditure activity for the preceding quarter.

[Statutory Authority: RCW 67.70.040. WSR 90-11-040, § 315-08-040, filed 5/10/90, effective 6/10/90.]