

WAC 392-125-140 Interfund loans—Board resolution adopted—Contents. The board of directors of an educational service district shall adopt a resolution before any interfund loan transaction may take place. The resolution shall contain the exact amount of the loan, the funds involved, the specific source of funds for repayment, the schedule for repayment, and the interest rate involved.

[Statutory Authority: Chapter 28A.150 RCW. WSR 05-17-177, § 392-125-140, filed 8/23/05, effective 9/23/05.]