

WAC 210-02-160 Interest on school district obligations to state.

The state treasurer may charge interest in connection with the recovery of funds under chapter 39.98 RCW. Any interest charged will be in a manner consistent with chapter 39.98 RCW. Interest will be determined after taking certain factors into account such as: The circumstances of any prior draws by the district on the state, market interest and penalty rates, and the cost of funds or opportunity cost of investments.

[Statutory Authority: RCW 39.98.040. WSR 14-06-107, § 210-02-160, filed 3/5/14, effective 4/5/14. Statutory Authority: Chapter 39.98 RCW. WSR 00-11-023, § 210-02-160, filed 5/9/00, effective 6/9/00.]