

WAC 230-14-255 Net income and cash flow requirements when operating punch boards and pull-tabs. Charitable or nonprofit punch board and pull-tab licensees must:

(1) When not licensed to operate bingo, ensure that they do not pay excessive expenses and that net income from punch boards and pull-tabs is more than zero when measured over the annual license period; or

(2) When licensed to operate bingo, meet the cash flow requirements.

[Statutory Authority: RCW 9.46.070. WSR 07-17-058 (Order 614), § 230-14-255, filed 8/10/07, effective 1/1/08.]