

WAC 208-680-240 Escrow agent renewal and reinstatement. (1)

When does the escrow agent license expire? All escrow agent licenses expire on December 31st of every year.

(2) **How do I renew my escrow agent license?** Escrow agent licenses may be renewed by filing for renewal and paying the applicable fee to the department.

(3) **I did not renew my escrow agent license on time, did not pay my escrow agent renewal fee by my renewal date, or my renewal fee payment was rejected. Can I still provide escrow services?** No. Your escrow agent license is now expired, and any escrow services you provide are considered unlicensed activities and are in violation of the act. If you continue to provide escrow services after expiration of your license, the department may investigate and bring an enforcement proceeding against you.

For information about failed payments, see WAC 208-680-170.

(4) **Can my licensed escrow officers provide escrow services if my license is expired?** No. If your licensed escrow officers continue to provide escrow services on your behalf after your license has expired, the department may investigate and bring an enforcement action against them.

(5) **I did not renew my escrow agent license on time. Can I still renew my license, or do I need to file a new application?** Once your license has expired you have thirty days to file for renewal and to pay the renewal fee and any late renewal penalty. If you do not renew the license within thirty days the license will be canceled on the thirty-first day. A canceled license will not be renewed or reinstated. If your escrow agent license is canceled and you wish to provide escrow services, you must apply for a new escrow agent license. Any escrow services your escrow officers provide after your license is canceled are unlicensed activities and are in violation of the act.

Even if you renew your license before it is canceled, you (and your licensed escrow officers) are still liable for any unlicensed services you provided while your license was expired.

[Statutory Authority: RCW 43.320.040 and 18.44.410. WSR 13-24-022, § 208-680-240, filed 11/22/13, effective 1/1/14. Statutory Authority: RCW 43.320.040 and chapter 18.44 RCW (as amended by 2010 c 34). WSR 10-20-124, § 208-680-240, filed 10/5/10, effective 11/5/10.]